

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated November 19, 1997, executed and delivered by Gary P. Sekelsky & Linda K. Neill grantor, to AmeriTitle trustee, in which Trustees of the Mullen Family Trust dated July 5, 1995 is the beneficiary, recorded on December 1997, in volume No. M97 on page 39650 or as instrument No. 49626 of the Mortgage Records of Klamath County, State of Oregon, and conveying real property in said county described as follows:

Lot 2 in Block 6 of BELLA VISTA, Tract 1235, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

97 DEL -5 AU1-43

hereby grants, assigns, transfers and sets over to KERRY S. PENN dba Eli Property Co., hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, 62.5% of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligation secured by said trust deed the sum of not less than \$16,003.52 representing 62.5% with interest thereon from December 2, 1997.

In construing this instrument and whenever the context hereof so requires, the singular includes the plural.

In Witness Whereof, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: November 25, 1997

TRUSTEES OF THE MULLEN FAMILY TRUST DATED JULY 5, 1995
By: Robert J. Mullen, Trustee

By: Laura J. Mullen, Trustee

STATE OF OREGON, County of) ss.

This instrument was acknowledged before me on , 19

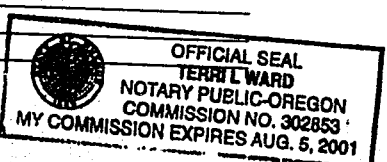
This instrument was acknowledged before me on November 25, 1997

by ROBERT J. MULLEN & LAURA J. MULLEN

as TRUSTEES

of THE MULLEN FAMILY TRUST DATED JULY 5, 1995

My commission expires 8-5-2001 Notary Public of Oregon



ASSIGNMENT OF TRUST DEED BY BENEFICIARY
Assignor: Trustees of the Mullen Family Trust

to

Assignee: Kerry S. Penn dba Eli Property Co.

STATE OF OREGON, ss.
County of Klamath

Filed for record at request of:

AFTER RECORDING RETURN TO:

43138-A

AmeriTitle
on this 5th day of December A.D., 1997
at 11:43 o'clock A. M. and duly recorded
in Vol. M97 of Mortgages Page 39652

Bernetha G. Letsch, County Clerk

By Kathleen Ross
Fee, \$10.00 Deputy.