

MTC 43254

FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated JULY 2, 1997 executed and delivered by SCOTT A. HUNT AND SHELLY K. HUNT, husband and wife, Grantor, to AMERITITLE, Trustee, in which PETER M. BOURDET, is the Beneficiary, recorded on JULY 10, 1997, in Volume M97, page 21691, Microfilm Records, of the Official Records of KLAMATH County, Oregon, and conveying real property in said county described as follows:

Parcel 1 of Land Partition 17-93 situated in the E1/2 E1/2 E1/2 of Section 22 and the W1/2 W1/2 Section 23 of Township 34 South, Range 7 East, of the Willamette Meridian, Klamath County, Oregon.

hereby grants, assigns, transfers and sets over to AMERICAN EQUITIES, INC., a Washington corporation hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with notes, moneys and obligations herein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$16,601.94 with interest thereon from NOVEMBER 17, 1997.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

Dated: DECEMBER 8, 1997


PETER M. BOURDET

THIS INSTRUMENT WILL NOT ALLOW THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE PLANNING DEPARTMENT TO VERIFY APPROVED USES.

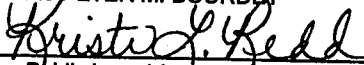


STATE OF OREGON }

COUNTY OF KLAMATH }

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On this 8TH day of DECEMBER, 1997 personally appeared before me PETER M. BOURDET


Notary Public in and for the State of OREGON
residing at KLAMATH
My commission expires: 11/16/99

STATE OF }

COUNTY OF }

}ss
}

This instrument was acknowledged before me on day of by as President of .

Notary Public in and for the State of ,
residing at
MY COMMISSION EXPIRES:

ASSIGNMENT OF TRUST DEED
BY BENEFICIARY

PETER M. BOURDET

to

AMERICAN EQUITIES, INC.

STATE OF OREGON,)

County of Klamath)ss.

I certify that the within instrument was received for record on the 8th day of December, 19 97, at 3:44 o'clock P.M. and recorded in book/reel/volume No. M97 on page 39866 or as fee/file/instrument/microfilm/reception No. 49735

Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Bernetha G. Letsch, Co. Clerk

NAME

TITLE

By  Deputy

Fee: \$10.00

After Recording Return to:

AMERICAN EQUITIES, INC.
PO BOX 61427
1706 "D" STREET, SUITE A
VANCOUVER, WA 98666