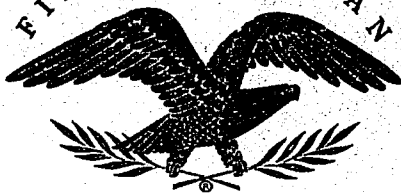


49839

FIRST AMERICAN



97 DEC 10 AM 11:19

THIS SPACE PROVIDED FOR RECORDER'S USE.

Vol. M97 Page 40087

After recording return to:

Quadgroup, LLC
122 So. 5th St.
Klamath Falls, OR 97601

Reference Number: K-50427/CE5611
TDC Number:

STATE OF OREGON,
County of Klamath ss.

Filed for record at request of:

Klamath County Title

on this 10th day of December A.D., 1997
at 11:19 o'clock A. M. and duly recorded
in Vol. M97 of Mortgages Page 40087

Bernetha G. Letsch, County Clerk

By Kathleen Ross
Fee, \$10.00 Deputy.

DEED OF RECONVEYANCE

KLAMATH COUNTY TITLE COMPANY, subsidiary of FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, an assumed business name of Title Insurance Company of Oregon, hereinafter Trustee, under that certain Trust Deed dated March 11, 1997, executed and delivered by Quadgroup L.L.C., as grantor, recorded on March 18, 1997, in the Mortgage Records of Klamath County, Oregon in Volume M97 at page 7921, conveying real property situated in said county described as follows:

Lot 12, Block 29, Hot Springs Addition to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Having received from the beneficiary under said trust deed a written request to reconvey, reciting that the obligation secured by said trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said trust deed.

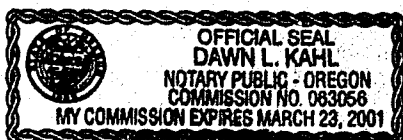
DATED: December 10, 1997

KLAMATH COUNTY TITLE COMPANY, a subsidiary of
FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON

By Trudie Durant PRESIDENT

STATE OF OREGON, County of Klamath)ss.

The foregoing instrument was acknowledged before me this 10th day of December, 1997, by Trudie Durant, President of KLAMATH COUNTY TITLE COMPANY, a subsidiary of FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, a corporation, on behalf of the corporation.



Dawn L. Kahl
Notary Public for Oregon
My commission expires: 3/23/2001