

NT

49854

97 DEC 10 P1:23

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PARTIAL RECONVEYANCE

WILLIAM P BRANDSNESS

411 PINE STREET

KLAMATH FALLS OR 97601

Trustee's Name and Address

To

KLAMATH PACIFIC CORPORATION AND
BOGATAY'S CONSTRUCTION, INCORPORATED

After recording, return to (Name, Address, Zip):

SOUTH VALLEY BANK & TRUST

P O BOX 5210

KLAMATH FALLS OR 97601

SPACE RESERVED
FOR
RECORDER'S USE

Fee: \$10.00

STATE OF OREGON,
County of Klamath } ss.

I certify that the within instrument was received for record on the 10th day of December, 1997, at 1:23 o'clock P.M., and recorded in book/reel/volume No. M97 on page 40138 and/or as fee/file/instrument/microfilm/reception No. 49854-Mortgage Records of said County.

Witness my hand and seal of County affixed.

Bernetha G. Letsch, Co. Clerk
NAME TITLE

By Kathleen Ross, Deputy

KNOW ALL BY THESE PRESENTS that the undersigned trustee, or successor trustee, under that certain trust deed dated MARCH 31, 1995, executed and delivered by KLAMATH PACIFIC CORPORATION AND

BOGATAY'S CONSTRUCTION, INCORPORATED

as grantor and in which

SOUTH VALLEY STATE BANK, NKA SOUTH VALLEY BANK & TRUST

is named as beneficiary,

recorded MARCH 31, 1995, in book/reel/volume No. M95 at page 14292, and/or as fee/

file/instrument/microfilm/reception No. XXXXXXXXX (indicate which) of the Records of KLAMATH County, Oregon, having received from the beneficiary, or the beneficiary's successor in interest, a written request to reconvey a portion of the real property covered by the trust deed, does hereby, for value received, grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of the real property covered by the trust deed, to-wit:

PARCEL 2 OF LAND PARTITION 18-97 LOCATED IN NE1/4 SE1/4 OF SECTION 26, TOWNSHIP 39 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN AS DULY RECORDED IN THE CLERK'S OFFICE OF KLAMATH COUNTY, OREGON.

The remaining property described in the trust deed shall continue to be held by the trustee under the terms of the trust deed. This partial reconveyance does not affect the personal liability of any person for payment of the indebtedness secured by the trust deed.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

Dated DECEMBER 1, 1997.

WILLIAM P. BRANDSNESS

TRUSTEE

STATE OF OREGON, County of _____) ss.

This instrument was acknowledged before me on DECEMBER 1, 1997,

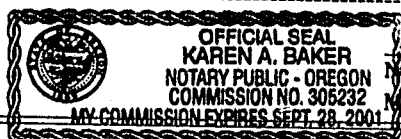
by WILLIAM P. BRANDSNESS

This instrument was acknowledged before me on _____, 19____,

by _____

as _____

of _____



Karen A. Baker
Notary Public for Oregon
My commission expires Sept 28, 2001