

49877

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09-AQ-10479 (0009) RNOD

'97 DEC 10 P2:13

MC 04046525

RECISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed made by KEVIN W. ROSE, AN ESTATE IN FEE SIMPLE, as grantor, to KLAMATH COUNTY TITLE COMPANY, as trustee, in favor of AMERQUEST MORTGAGE COMPANY F/K/A LONG BEACH MORTGAGE COMPANY, as beneficiary, dated July 25, 1996, recorded August 5, 1996, in the mortgage records of KLAMATH County, Oregon, in Book M96, Page 23716, covering the following described real property situated in said county and state, to-wit:

LOT 11 IN BLOCK 3 BRYANT TRACTS #2, ACCORDING TO THE OFFICIAL PLAT THEREOF
ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on July 16, 1997, in Book M97, Page 22355.; thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default--past, present or future--under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: December 3, 1997

REGIONAL TRUSTEE SERVICES CORPORATION

By: *Aleta Lavandier*

ALETA LAVANDIER
PRESIDENT

STATE OF Washington)

COUNTY OF KING) ss.

This instrument was acknowledged before me December 3, 1997, by ALETA LAVANDIER, PRESIDENT, of REGIONAL TRUSTEE SERVICES CORPORATION, A Washington Corporation

REBECCA L. PHILLIPS
STATE OF WASHINGTON
NOTARY---PUBLIC
MY COMMISSION EXPIRES 2-15-98

Rebecca L Phillips
Notary public for Washington
My commission expires 2-15-98

WHEN RECORDED RETURN TO:

REGIONAL TRUSTEE SERVICES CORPORATION
2730 WASHINGTON MUTUAL TOWER
1201 THIRD AVENUE
SEATTLE WA 98101

Trustee No. 09-AQ-10479
Loan No. 2451052 CONV

STATE OF OREGON,
County of Klamath ss.

Filed for record at request of:

Aspen Title & Escrow

on this 10th day of December A.D., 1997
at 2:13 o'clock P.M. and duly recorded
in Vol. M97 of Mortgages Page 40176

Bernetha G. Letsch, County Clerk

By *Kathleen Rose*

Fee, \$10.00

Deputy.

10'