

MAIL TAX STATEMENTS TO: & Return to: THERESA M. LACEY and THOMAS J. CALDER 1403 - 220th Place SW Bothell, WA 98021	97 DEC 10 P3:08 WHEN RECORDED MAIL TO:
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MEMORANDUM OF CONTRACT FOR DEED executed by the undersigned for placing of record pursuant to ORS 93.640(1) the following information:

1. Name of Transferor: THOMAS J. LACEY
2. Name of Transferee: THERESA M. LACEY and THOMAS J. CALDER, wife and husband
3. Legal Description of Property Involved: The real property in Klamath County, Oregon, to-wit:
 Township 41 South, Range 11, EWM:
 Section 4: All that portion of the SW $\frac{1}{4}$ SW $\frac{1}{4}$ lying South of the USBR "D" Canal.
 Section 5: All that portion of the SE $\frac{1}{4}$ SE $\frac{1}{4}$ lying South of the USBR "D" Canal.
4. Description of Interest Transferred:
 100%
5. Terms of Agreement and True and Actual Consideration for the Transfer:
 \$80,000.00 less \$5,000.00 with \$75,000.00 paid interest only in 19 consecutive annual installments with balloon on May 15, 2017. Interest rate 7% per annum simple interest. Prepayments applied principal and not "skip". Transfer accelerates full payment.

In construing this memorandum and where the context so requires, the singular includes the plural.

Dated this 10th day of December, 19 97.

Thomas J. Lacey
 Thomas J. Lacey

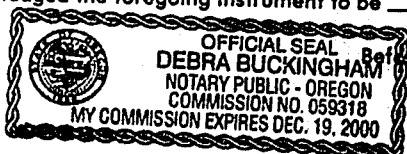
X Theresa M. Lacey
 Theresa M. Lacey

OREGON KING
 STATE OF ~~KING~~ County of ~~KING~~) ss.
 Personally appeared the above named THOMAS J. LACEY

X Thomas J. Calder
 Thomas J. Calder

and acknowledged the foregoing instrument to be his voluntary act and deed.

(Official Seal)



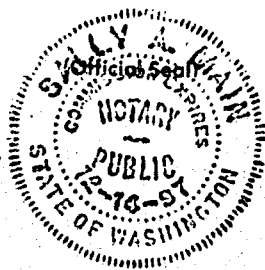
Before me: Debora Buckingham
 Notary Public for OREGON
 My commission expires 12-19-2000

STATE OF Washington, County of King) ss. November 25, 19 97
 Personally appeared the above named THERESA M. LACEY and THOMAS J. CALDER

and acknowledged the foregoing instrument to be their voluntary act and deed.

Before me: Sally A. Main
 Notary Public for Seattle
 My commission expires 12/14/97

MAIL TAX STATEMENTS AS DIRECTED ABOVE



MAIL TAX STATEMENTS TO 8 Return to: THERESA M. LACEY and THOMAS J. CALDER 1403 - 210th Place NW Bellevue, WA 98001	MAIL TAX STATEMENTS TO - 97 DEC 10 9:30 AM WHEN RECORDED MAIL TO
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STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title the 10th day
of December A.D., 19 97 at 3:08 o'clock P.M., and duly recorded in Vol. M97
of Deeds on Page 40185

FEE \$35.00

By Bernetha G. Letch, County Clerk
Kathleen Kras

1. Name of Transferee: THERESA M. LACEY and THOMAS J. CALDER, wife and husband

2. Legal Description of Property Involved: The real property in Klamath County, Oregon, to-wit:
Township 41 South, Range 11, E1/4;
Section 4: All that portion of the SW1/4 lying South of the USBR "D" Canal.
Section 5: All that portion of the SE1/4 lying South of the USBR "D" Canal.

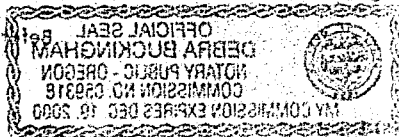
3. Terms of Agreement and True and Actual Consideration for the Transfer:
\$50,000.00 less \$2,000.00 with \$23,000.00 paid interest only in 19 consecutive annual installments with balloon on May 15, 2017. Interest rate 7% per annum simple interest. Prepayments applied principal and not "skip". Transfer accelerates full payment.

In executing this memorandum and where the context so requires, the singular includes the plural.

Dated this 10th day of December, 19 97Thomas J. Lacey
Thomas J. LaceyThomas J. Calder
Thomas J. Calder

STATE OF OREGON, County of Klamath
Personally appeared the above named THOMAS J. LACEY
and acknowledged the foregoing instrument to be his voluntary act and deed

Notary Public for OREGON
My commission expires 12-19-2000
and acknowledged the foregoing instrument to be his voluntary act and deed



STATE OF OREGON, County of Klamath
Personally appeared the above named THERESA M. LACEY and THOMAS J. CALDER
and acknowledged the foregoing instrument to be their voluntary act and deed

Notary Public for OREGON
My commission expires 12-19-2000
and acknowledged the foregoing instrument to be their voluntary act and deed

MAIL TAX STATEMENTS AS DIRECTED ABOVE

