

49910

K-49675 DEC 11 A9:28 Vol. M97 Page 40253ASSIGNMENT OF TRUST DEED
BY BENEFICIARY

SOUTH VALLEY BANK & TRUST

P O BOX 5210

KLAMATH FALLS OR 97601

KENNETH & MARIA COONEY

Assignor

SPACE RESERVED
FOR
RECORDERS USE

After recording, return to (Name, Address, Zip):

SOUTH VALLEY BANK & TRUST

P O BOX 5210

KLAMATH FALLS OR 97601

Assignee

Fee: \$10.00

STATE OF OREGON,

County of Klamath } ss.

I certify that the within instrument was received for record on the 11th day of December, 1997, at 9:28 o'clock A.M., and recorded in book/reel/volume No. M97 on page 40253 and/or as fee/file/instrument/microfilm/reception No. 49910-M97 Records of said County.

Witness my hand and seal of County affixed.

Bernetha' G. Letsch, Co. Clerk

NAME

TITLE

By Kathleen Reed, Deputy.

FOR VALUE RECEIVED, the undersigned who is the beneficiary or the beneficiary's successor in interest under that certain trust deed dated JANUARY 7, 1997, executed and delivered by KENNETH S. COONEY AND MARIA COONEY to SOUTH VALLEY BANK & TRUST on JANUARY 8, 1997, in book/reel/volume No. M97 on page 509, recorded microfilm/reception No. 30997 (indicate which) of the Records of KLAMATH County, Oregon and conveying real property in that county described as follows:

THE SW1/4NW1/4 OF SECTION 24, TOWNSHIP 38 SOUTH, RANGE 11 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON.

hereby grants, assigns, transfers, and sets over to KENNETH S. COONEY AND MARIA COONEY, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under the trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under the trust deed.

The undersigned hereby covenants to and with the assignee that the undersigned is the beneficiary or beneficiary's successor in interest under the trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby. There is now unpaid on the obligations secured by the trust deed the sum of not less than \$ -0- with interest thereon at the rate of _____ percent per annum from MARCH 14, 1997.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

Dated NOVEMBER 24, 1997.

SOUTH VALLEY BANK & TRUST

BY: Steve Van Buren

STEVE VAN BUREN, LOAN OFFICER

STATE OF OREGON, County of Klamath } ss.This instrument was acknowledged before me on November 24, 1997, by K. L. Von TerschThis instrument was acknowledged before me on _____, 19____, by Steve Van Burenas Loan Officer of South Valley Bank & Trust

K. L. Von Tersch
Notary Public for Oregon