49956

KLAMATH COUNTY TITLE COMPANY Page 40329

K-51266-D

STATUTORY WARRANTY DEED (Individual or Corporation)

RICHARD M. TOWILL, INITIAL TRUSTEE OF THE RICHARD M. TOWILL REVOCABLE LIVING TRUST DATED SEPTEMBER 15, 1987, AS TO AN UNDIVIDED 1/2 INTERESTOR

| | DIVINO INCOL PILLE | | | | , 01411101 |
|---------------------------|---------------------------------|-------------|---------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|
| conveys and warrants to | MCMAHAN'S OF SAN FERNANDO | | | | |
| | | | | State to the state of the state | , Grantee, |
| the following described r | eal property in the County of _ | KLAMATH | | and State of Oreg | gon. |
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| 100 | | | | | |
| SEE LEGAL DI | ESCRIPTION MARKED EXH | IBIT "A" AI | TACHED HERETO | AND BY THIS | |
| | | | | | |

REFERENCE MADE A PART HEREOF AS THOUGH FULLY SET FORTH HEREIN..

This property is free of liens and encumbrances, EXCEPT: SUBJECT TO: Reservations and restrictions of record, rights of way, and easements of record and those apparent upon the land, contracts and/or liens for irrigation and/or drainage.

| The true consideration for this conveyance is \$ 425.000.00 | (Here comply with the requirements of ORS 93.030*). |
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| THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DI LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR A TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROVE APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUI' ORS 30,930. | CCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE RIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY |
| DATED this 1ST day of DECEMBER 19 97 resolution of JE board of directors. | |
| RICHARD M. TOWIYL, TRUSTEE | RICHARD M. TOWILL, INDIVIDUALLY |
| Hawaii STATE OF GREGON, County of Honolulu)ss. The foregoing instrument was acknowledged before me | CORPORATE ACKNOWLEDGEMENT STATE OF OREGON, County of)ss. The foregoing instrument was acknowledged before me |
| this 8th day of December 19 97 by Richard M. Towill | this day of 19 and by of |
| Elecara H. Miler | a corporation, on behalf of the corporation. |
| Notary Public fon Hawaii Bij commission expires October 29, 2001 | Notary Public for Oregon My commission expires: |
| After recording return to: MCMAHAN'S OF SAN FEENANDO | THIS SPACE RESERVED FOR RECORDER'S USE |

90064

2237 COLBY AVENUE

NAME, ADDRESS, ZIP

WEST LOS ANGELES, CALIFORNIA

Until a change is requested all tax statements shall be sent to the following address: SAME AS LISTED ABOVE

Exhibit A

Parcel I:

A tract of land described as follows: Beginning at an iron pin which marks the Northeast corner of Tract 63 of Roland Park and which Iron pin lies North 0°51' West along the 40 line a distance of 542.3 feet and North 89°09' East a distance of 287.2 feet from the Iron axie which marks the Southwest corner of the NE ½ SW ½ of Section 1, Township 39 South , Range 9 East of the Williamette Meridian, and running thence North 45°09' East a distance of 299.6 feet to an Iron pin which liens on the Southwesterly right of way line of the State Highway 40 feet at right engles from the brass plug in the center line of the highway; thence in a Northwesterly direction following a 3°11' curve to the left along the Southwesterly right of way line of the State Highway a distance of 150 feet (the long chord of this curve bears North 48°32' West a distance of 149.96 feet) to an Iron pin; thence South 45°09' West a distance 221.6 feet to an Iron pin; thence South 20°18' East a distance 164.5 feet, more or less, to the point of beginning, said tract being a portion of the NE ½ SW ½ of Sec. 1, Twp. 39 S., R. 9 E.W.M., and

Beginning at an iron pin which marks the Southeast corner of Tract 63, Roland Park, and which iron pin lies North 0°51' West along the 40 line a distance of 462.3 feet and North 89°09' East a distance of 262.2 feet form the iron externation which marks the Southwest corner of the NE ½ SW ½ of Section 1, Township 39 South, Range 9 East of the Willamette Meridian, and running thence North 16°33' East along the Easterly line of above mentioned Tract 63, a distance of 83.8 feet to an iron pin; thence North 45°09' East a distance of 299.6 feet to an iron pin on the Southerly right of way line of the Klamath Falls-Lakevlew Highway; thence following the Southerly right of way line of the highway the following bearings and distances: South 46°09' East a distance of 13.5 feet to an iron pin; thence North 43°51' West a distance of 384 feet to an iron pin; thence North 46°09' West a distance of 198.4 feet more or less to the point of beginning, said tract in the NE ½ SW ½ of Section 1, Township 39 South, Range 9 East of the Willamette Meridian.

EXCEPTING THEREFROM that tract conveyed to the State of Oregon in Deed recorded January 11, 1972 in Volume M-72 page 342, Deed records of Klamath County, Oregon.

Parcel 2:

A tract of land situated in the NE ½ SW ½ of Section 1, Township 39 South, Range 9 East of the Williamette Meridian, Klamath County, Oregon, being more particularly described as follows:

Beginning at a point situated N. 00°51' W. 462.3 feet, N. 89°06' E. 262.2 feet, and S. 46°09' E. 198.4 feet from the Southwest corner of the said NE ½ SW ½ of Section 1; thence continuing S. 46°09' E. 106.00 feet; thence N. 43°51' E. 150.00 feet; thence N. 46°09' W. 106.00 feet; thence S. 43°51' W. 150.00 feet the point of beginning, containing 0.37 acre, with bearings based on recorded Survey No. 625, as recorded in the office of the Klamath County Surveyor.

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| Filed for record at request of | | of | K1am | ath County Ti | 41. C. | |
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| of | December | A.D., 19 of | 97 at Deeds | 3:10 o'cloc | ck P. M., and duly recorded in Vol. NO. | day |
| FEE | \$35.00 | | | | on Page 40329 Bernetha G. Letsch, County Clerk By Kartlun Kusal | |
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