

50162

Vol. 1997 Page 40774

97 DEC 15 P3:46

Recording requested by:  
WELLS FARGO BANK, N.A.

When recorded return to:

Wells Fargo Bank, N.A.  
Attn: Lien Perfection  
P.O. Box 5140  
Portland, OR 97208-5140

AMERITITLE, has recorded this  
Instrument by request as an accomodation only,  
and has not examined it for regularity and sufficiency  
or as to its effect upon the title to any real property  
that may be described therein.

\_\_\_\_\_ MTC 1396-8762 \_\_\_\_\_  
State of Oregon \_\_\_\_\_ Space Above This Line For Recording Data \_\_\_\_\_  
**SHORT FORM LINE OF CREDIT DEED OF TRUST** 1093219 2001  
(With Future Advance Clause) 973241348330

1. **DATE AND PARTIES.** The date of this Short Form Line Of Credit Deed of Trust ("Security Instrument") is  
12-04-1997 and the parties are as follows:

TRUSTOR ("Grantor"):  
BILLY D. HULSEY AND JANET M. HULSEY, HUSBAND AND WIFE

whose address is:

16596 HILLCREST DRIVE KLAMATH FALLS, OR 97601

TRUSTEE: WELLS FARGO BANK (ARIZONA), N.A., 4832 East McDowell Rd., Phoenix, AZ 85008

BENEFICIARY ("Lender"): WELLS FARGO BANK, N.A.

18700 NW Walker Rd., Bldg. 92  
Beaverton, OR 97006

2. **CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged,  
and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument,  
Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale,  
all of that certain real property located in the County of KLAMATH, State of Oregon,  
described as follows:  
LOT 32 IN BLOCK 1 OF TRACT NO. 1083, CEDAR TRAILS, ACCORDING TO THE  
OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH  
COUNTY, OREGON.

with the address of 16596 HILLCREST DRIVE KLAMATH FALLS, OR 97601  
and parcel number of 4008-02080-04500 together with all rights, easements, appurtenances,  
royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all  
existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the  
future, be part of the real estate described above.

3. **MAXIMUM OBLIGATION AND SECURED DEBT.** The total amount which this Security Instrument will  
secure shall not exceed \$ 25,000.00 together with all interest thereby accruing, as set forth in the  
promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt")  
of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are  
incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured  
Debt is 12-10-2012

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4. **MASTER FORM LINE OF CREDIT DEED OF TRUST.** By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated February 1, 1997 and recorded on February 10, 1997 as Instrument Number 32845 in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of KLAMATH County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.

**SIGNATURES:** By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

<u>Billy D. Hulsey</u>	Grantor	<u>Dec. 4, 1997</u>
BILLY D HULSEY		Date
<u>Janet M. Hulsey</u>	Grantor	<u>Dec. 4, 1997</u>
JANET M HULSEY		Date
_____	Grantor	_____
		Date
_____	Grantor	_____
		Date

**ACKNOWLEDGMENT:**

(Individual)

STATE OF Oregon, COUNTY OF Klamath } ss.

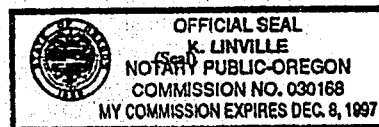
This instrument was acknowledged before me on Dec 4, 1997 by \_\_\_\_\_

----- Billy D. Hulsey - Janet M. Hulsey -----

[Signature]  
Signature of notarial officer

Notary  
Title (and Rank)

My Commission expires: 12-8-97



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Ameri title the 15th day of December A.D., 19 97 at 3:46 o'clock P. M., and duly recorded in Vol. M97 of Mortgages on Page 40774

FEE \$15.00

By Bernetha G. Letsch County Clerk  
Kethum Ross