

50186

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

Vol. M97 Page 40831

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated 11/26, 1997, executed and delivered by MARILYN A. FREDERICK, grantor, to AMERITITLE, trustee, in which GLETA WAMPLER is the beneficiary, recorded on December 16, 1997, in volume No. M97 on page 40828 or as instrument No. 50185 of the Mortgage Records of Klamath County, State of Oregon, and conveying real property in said county described as follows:

Lot 14, Block 11, TRACT 1107, FIRST ADDITION TO SPRAGUE RIVER PINES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

97 DEC 16 AM 1:31

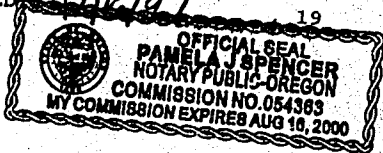
hereby grants, assigns, transfers and sets over to KERRY S. PENN, dba Eli Property Co., hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns 40.47% of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby convenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligation secured by said trust deed the sum of not less than \$ 8,500.00 representing 40.47% with interest thereon from 12/10/97, 1997.

In construing this instrument and whenever the context hereof so requires, the singular includes the plural.

In Witness Whereof, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED 12/16/97, 1997



Gleta Wampler
Gleta Wampler

STATE OF OREGON, County of Klamath

This instrument was acknowledged before me on 12/16, 1997 by Gleta Wampler) ss.

This instrument was acknowledged before me on _____, 19____ by _____, as _____ of _____

Pamela J. Spencer

My commission expires 8/16/2000 Notary Public of Oregon

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Assignor: Gleta Wampler

STATE OF OREGON,

County of Klamath

I certify that the within instrument was received for record on the 16th day of December, 1997, at 11:31 o'clock A. M, and recorded in book/reel /volume No. M97 on page 40831 or as fee/file/instrument/microfilm/reception No. 50186, Record of Mortgages of said County.

Witness by my hand and seal of County affixed

AFTER RECORDING RETURN TO:

AmeriTitle Collection
Escrow #43231-A

Bernetha G. Letsch, Co. Clerk

NAME

TITLE

By Kathleen Ross Deputy

Fee: \$10.00