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Vol. 1197 Page 40949

WILLIAM P. BRANDSNESS

411 PINE STREET

KLAMATH FALLS OR 97601

Trustee's Name and Address

To

RICHARD L. AND FRANCES C. FLODSTROM

EDWIN A. CALDWELL AND MARY JANE CALDWELL

After recording, return to (Name, Address, Zip):

SOUTH VALLEY BANK & TRUST

P O BOX 5210

KLAMATH FALLS OR 97601

Until requested otherwise, send all tax statements to (Name, Address, Zip):

SPACE RESERVED
FOR
RECORDER'S USE

STATE OF OREGON,

County of _____ } ss.

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in book/reel/volume No. _____ on page _____ and/or as fee/file/instrument/microfilm/reception No. _____, Records of said County.

Witness my hand and seal of County affixed.

NAME

TITLE

By _____, Deputy

DEED OF RECONVEYANCE

KNOW ALL BY THESE PRESENTS that the undersigned trustee or successor trustee under that certain trust deed dated JULY 25, 1995, executed and delivered by RICHARD L FLODSTROM, FRANCES C FLODSTROM, EDWIN A CALDWELL AND MARY JANE CALDWELL, as grantor and recorded on AUGUST 15, 1995, in the Records of KLAMATH County, Oregon in book/reel/volume No. M95 at page _____, and/or as fee/file/instrument/microfilm/reception No. 21695 (indicate which), conveying real property situated in that county described as follows:

SEE ATTACHED EXHIBIT "A"

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE)

having received from the beneficiary under the trust deed a written request to reconvey, reciting that the obligation secured by the trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the described premises by virtue of the trust deed.

In construing this instrument and whenever its context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by its Board of Directors.

Dated DECEMBER 16, 1997.

WILLIAM P. BRANDSNESS

TRUSTEE

STATE OF OREGON, County of KLAMATHThis instrument was acknowledged before me on DECEMBER 16, 1997

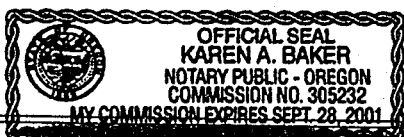
by _____

This instrument was acknowledged before me on _____, 19____,

by _____

as _____

of _____



Karen A. Baker

Notary Public for Oregon

My commission expires Sept 28, 2001

EXHIBIT 'A'
LEGAL DESCRIPTION

40950

PARCEL 1

A tract of land situated in the W1/2 W1/2 SE1/4 NW1/4 of Section 2, Township 39 South, Range 9 East of the Willamette Meridian, more particularly described as follows: Beginning at a point on the North right of way line of that portion of the Klamath Falls-Lakeview Highway, known as South Sixth Street, which is North 0 degrees 35' West 30 feet from the Southwest corner of the SE1/4 NW1/4 of Section 2, Township 39 South, Range 9, East of the Willamette Meridian, which point of beginning is the Southeast corner of Pleasant View Tracts; thence North 88 degrees 57' East along the North line of the Highway, 35 feet; thence North parallel with the West line of said SE1/4 NW1/4 of said Section 2, a distance of 161.2 feet; thence Westerly parallel with said North right of way line of said Highway, a distance of 35 feet to the West line of said SE1/4 NW1/4 of said Section 2; thence Southerly 0 degrees 35' East along the West line of said SE1/4 NW1/4 of said Section 2, 161.2 feet to the point of beginning. EXCEPT that portion deeded to the State of Oregon by and through its State Highway Commission, recorded August 21, 1964, in Deed Volume 355 at page 470, Records of Klamath County, Oregon.

PARCEL 2

The East 105 feet of Lot 1 in Block 6, PLEASANT VIEW TRACTS, EXCEPTING THEREFROM that portion in the State Highway right of way boundary as set forth in final judgment filed April 26, 1965, in Case No. 64-96L, Circuit Court of the State of Oregon, for Klamath County.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Ameri title the 17th day
of December A.D., 19 97 at 11:21 o'clock A. M., and duly recorded in Vol. M97,
of Mortgages on Page 40949.

FEE \$15.00

By Bernetha G. Letsch, County Clerk
Kathleen Ross