

FRANCES M. DENNIS, TRUSTEE OF THE DENNIS LOVING TRUST,

Grantor(s) hereby grant, bargain, sell, warrant and convey to:

LESLIE R. WOOD and SHERRY A. WOOD, as tenants by the entirety,

Grantee(s) and grantee's heirs, successors and assigns the following described real property, free of encumbrances except as specifically set forth herein in the County of KLAMATH and State of Oregon, to wit:

SEE EXHIBIT A WHICH IS MADE A PART HEREOF BY THIS REFERENCE

SUBJECT TO: all those items of record and those apparent upon the land, if any, as of the date of this deed and those shown below, if any:

and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

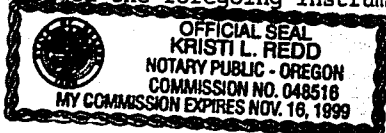
The true and actual consideration for this conveyance is \$ 132,000.00.Until a change is requested, all tax statements shall be sent to Grantee at the following address: P.O. Box 1444, Klamath Falls, OR 97601Dated this 17th day of December, 19 97.

THE DENNIS LOVING TRUST

BY Frances M. Dennis TRUSTEE  
FRANCES M. DENNIS

STATE OF OREGONCOUNTY OF KLAMATHSS. December 17 19 97

Personally appeared the above named FRANCES M. DENNIS, TRUSTEE OF THE DENNIS LOVING TRUST

and acknowledged the foregoing instrument to be her voluntary act.

Before me:

Kristi L. ReddNotary Public for OregonMy commission expires 11/16/99

(seal)

ESCROW NO. MT43215-KR

Return to:

LESLIE R. WOOD

P.O. Box 1444Klamath Falls, OR 97601

EXHIBIT "A"  
LEGAL DESCRIPTION

40985

PARCEL 1:

A parcel of land located in Section 14, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a point on the North line NE1/4 NW1/4 SW1/4 being East 210 feet from the Northwest corner of said NE1/4 NW1/4 SW1/4; thence South 89 degrees 50' East 50.00 feet; thence South 00 degrees 10' West 330.0 feet; thence North 85 degrees 01' East 222.32 feet to the Westerly line of a drain canal; thence South 10 degrees 08' East 323 feet more or less, along said canal to the South line of said NE1/4 NW1/4 SW1/4; thence East to the East line of said NE1/4 NW1/4 SW1/4; thence North to the Northeast corner of the NW1/4 SW1/4; thence West along the North line of said NW1/4 SW1/4 to the point of beginning.

PARCEL 2:

A parcel of land situated in the SW1/4 NW1/4 of Section 14, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, and being a portion of that property described as Parcel 2 of Deed Volume M94 at page 34568, more particularly described as follows:

Beginning at a 5/8" iron rod on the South line of the SW1/4 NW1/4 of said Section 14, said point being South 89 degrees 57' 55" East, 210 feet from the Southwest corner of the SW1/4 NW1/4 of said Section 14; thence North 00 degrees 19' 12" West, 29.17 feet to a 5/8" iron rod; thence South 89 degrees 52' 50" East, 174.95 feet to a 5/8" iron rod on the Westerly line of the USBR A-3-d Lateral, thence South 01 degrees 20' 47" East, 28.92 feet along said Westerly line to a 5/8" iron rod on the South line of the SW1/4 NW1/4 of said Section 14; thence North 89 degrees 57' 55" West, 175.46 feet to the point of beginning. Bearings based on record of Survey No. 6030, being lot line adjustment 24-97.

An easement created by instrument, subject to the terms and provisions thereof,  
Dated: February 3, 1995  
Recorded: February 11, 1995  
Volume: M95, page 3206 and M95, page 3212, Microfilm Records of Klamath County, Oregon  
By and between Trustee of the Doris A. Davis Living Trust and John M. Taylor and Diane F. Taylor

An easement created by instrument, subject to the terms and provisions thereof,  
Dated: February 3, 1995  
Recorded: February 14, 1995  
Volume: M95, page 3209, Microfilm Records of Klamath County, Oregon  
By and between John M. Taylor and Diane F. Taylor and Trustee of the Dennis Loving Trust dated October 14, 1991

An easement created by instrument, subject to the terms and provisions thereof,  
Dated: February 11, 1970  
Recorded: April 27, 1971  
Volume: M71, page 3689, Microfilm Records of Klamath County, Oregon  
For: Southwesterly 50' for roadway and utilities

An easement created by instrument, subject to the terms and provisions thereof,  
Dated: December 17, 1974  
Recorded: December 18, 1974  
Volume: M74, page 16054, Microfilm Records of Klamath County, Oregon  
For: A perpetual row and easement across the Southwesterly 50' for roadway and utilities

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Amerititle the 17th day  
of December A.D., 19 97 at 3:51 o'clock P.M., and duly recorded in Vol. M97  
of Deeds on Page 40984

FEE \$35.00

By Bernetha G. Letsch, County Clerk  
Kathleen Koon