

Loan Number: 255856

SUBSTITUTION OF TRUSTEE AND DEED OF RELEASE

Document Date: 11/12/1997

Under and by virtue of the authority vested in the undersigned as the present owner and holder of the beneficial interest under that certain Deed of Trust and all indebtedness secured thereby, of which Deed of Trust is recorded in the Official Records of KLAMATH County, State of OREGON, has been fully paid and hereby satisfied and discharged, and is identified as follows:

Mortgagor/Borrower: MICHAEL A. MORSTAD AND MARIE M. MORSTAD

Property Address: 855-857 CALIFORNIA STREET, KLAMATH FALLS, OR

Original Lender: U.S. BANCORP MORTGAGE COMPANY

Trustee: U.S. BANK OF WASHINGTON, NATIONAL ASSOCIATION

Loan Date: 12/20/93

Recording Date: 12/29/93

Loan Amount: \$46,800.00

Document Number: 73595

Book: VOL. M93

Page: 35089

Whereas, the undersigned beneficiary of the Note secured by the said Deed of Trust, hereby appoints MELLON BANK, N.A., under said Deed of Trust in place of U.S. BANK OF WASHINGTON, NATIONAL ASSOCIATION; and pursuant to the request of said beneficiary does hereby reconvey, without warranty, to the person or persons legally entitled thereto, the Estate now held by it thereunder.

In Witness whereof the Beneficiary and holder of above named, and the successor trustee have caused this instrument to be executed, each in its respective interest.

Current Beneficiary: MELLON MORTGAGE COMPANY
MELLON MORTGAGE COMPANY

By

Joseph L. Sisneros
JOSEPH SISNEROS, OFFICER

MELLON BANK, N.A., Successor Trustee

J. Alexander, Trustee

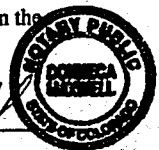
State of Colorado, County of Denver

I, DONNECA MAXWELL, a NOTARY PUBLIC, in and for said county, in the state aforesaid, DO HEREBY CERTIFY, that JOSEPH SISNEROS, OFFICER, an officer of MELLON MORTGAGE COMPANY, the corporation, and J. Alexander, Officer of MELLON BANK, N.A., before me, personally appeared and I am satisfied that the said officers, of the companies aforesaid, are the persons who signed the within instrument and they acknowledged that they signed and delivered the same as such officer aforesaid on behalf of the corporation and that the within instrument is the voluntary act and deed of such cooperation on this 14 day of Nov., in the year of our Lord 1997.

Notary Public

Donneca Maxwell
DONNECA MAXWELL

Commission Expires: MARCH 13, 2001



This Document Was Drafted By: BRIAN MADIGAN, RELEASE CLERK 30

When Recorded Mail To:

U.S. Document Services, Inc.

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Chicago, Illinois 60605

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mellon Bank the 18th day
of December A.D., 19 97 at 1:46 o'clock P. M., and duly recorded in Vol. M97
of Mortgages on Page 41106

FEE \$15.00

Bernetha G. Leisch, County Clerk
By Kathleen Kraus

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