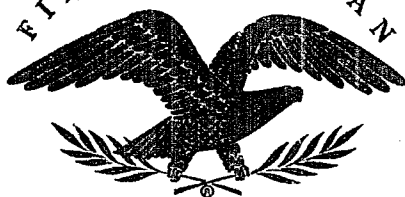


50405 FIRST AMERICAN



THIS SPACE PROVIDED FOR RECORDER'S USE.

Vol. M97 Page 41338

STATE OF OREGON,
County of Klamath ss.

Filed for record at request of:

Klamath County Title

on this 19th day of December A.D., 1997
at 3:57 o'clock P.M. and duly recorded
in Vol. M97 of Mortgages Page 41338

Bernetha G. Letsch, County Clerk

Fec, \$10.00

By Kathleen Ross

Deputy.

After recording return to:

Realty World., Rookstool Hansen
4747 South 6th Street
Klamath Falls, OR 97603

Reference Number: K-51323

DC Number:

DEED OF PARTIAL RECONVEYANCE

KLAMATH COUNTY TITLE COMPANY, a subsidiary of FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, an assumed business name of Title Insurance Company of Oregon, hereinafter Trustee; under that certain Trust Deed dated September 19, 1997 executed and delivered by Michael Alarcon, as grantor and in which Western Bank, a division of Washington Mutual is named as beneficiary, recorded on September 24, 1997, in Volume M97 at page 31214, in the Mortgage Records of Klamath County, Oregon, having received from the beneficiary under said deed, or his successor in interest, a written request to reconvey a portion of the real property covered by said trust deed, does hereby, for value received, grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of the real property covered by said trust deed, to-wit:

Beginning at a point at the Northwest corner of the NE1/4 SE1/4 of Section 12 Township 39 South, Range 9 East of the Willamette Meridian; thence East 453.0 feet (460 feet by deed); thence South 190 feet to the Northwesterly line of the O.C. & E. Railway right of way; thence Northwesterly along said right of way line to the place of beginning.

The remaining property described in said trust deed shall continue to be held by the said trustee under the terms of said deed. This partial reconveyance is made without affecting the personal liability of any person for payment of the indebtedness secured by said trust deed.

DATED: December 19, 1997

KLAMATH COUNTY TITLE COMPANY, a subsidiary of
FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON

By Debbie Buckingham Vice President

STATE OF OREGON, County of Klamath)ss.

The foregoing instrument was acknowledged before me this 19th day of December, 1997, by Debbie Buckingham, Vice President of KLAMATH COUNTY TITLE COMPANY, a subsidiary of FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, a corporation, on behalf of the



Susan Marie Campbell
Notary Public for Oregon
My commission expires: @

97 DEC 19 P3:57