

EASEMENT

CAROLYN OBENCHAIN and MARGARET JACOBS, Grantors, in exchange for an easement, of even date, from Grantee, U.S. TIMBERLANDS KLAMATH FALLS, L.L.C., a Delaware limited liability company, do hereby grant unto U.S. Timberlands, a perpetual and nonassignable easement to construct, maintain and use a road, for all road purposes, on the following described real property in Klamath County, Oregon:

That portion of the North Half of the Southeast Quarter (N½ of SE¼) of Section Seven (7), Township Thirty-six (36) South, Range Fifteen (15) East of Willamette Meridian, lying within a strip of land sixty-six (66) feet in width, being thirty-three (33) feet on each side of and measured radially from the following described center line:

Beginning at a point which is North 60° East 369.4 feet from the Northwest corner of the Northeast Quarter of the Southeast Quarter of said Section 7, thence South 21° 30' West 495.2 feet, thence South 17° West 230.7 feet, thence South 18° West 218.2 feet, thence South 2° East 94.2 feet, thence South 13° East 79.3 feet to a point that is South 76° East 160.5 feet from the Southwest corner of said Northeast Quarter of Southeast Quarter, thence South 54° East 280.0 feet, thence South 21° East 440 feet, thence South 35° East 422.1 feet, thence South 45° West 600 feet to a point that is South 80° 15' West 298.0 feet to the terminus of this center line description, which terminus is South 80° 15' West 298.0 feet from the Southeast corner of the West Half of the Southeast Quarter of the Southeast Quarter of said Section 7.

The terms and conditions of this Easement are as follows:

1. Grantee shall have the right to cut such timber on said strip of land as may be reasonably necessary in the exercise of the rights granted herein; provided, that any such timber so felled shall be bucked into standard log lengths, plus trim, and decked in horizontal piles, free of brush and debris, at locations along the road constructed on said strip of land and convenient for loading by Grantors.
2. Grantors reserve the right to cross and recross said strip of land and to use the road constructed thereon; provided, that the exercise of such reserved rights shall not unduly or unnecessarily interfere with the exercise of Grantee's rights hereunder.
3. Grantee agrees to construct or reconstruct the road to a condition sufficient for Grantee's needs and to maintain and water the road during periods of Grantee's use for commercial hauling thereon.

4. Grantor may elect to gate said road, in which event keys or combinations for locks, if any, securing such gate(s) shall be provided to Grantee.

IN WITNESS WHEREOF, the Grantors have executed this Easement as of the 9th day of Dec., 1997.

Carolyn Obenchain
Carolyn Obenchain

Margaret Jacobs
Margaret Jacobs

STATE OF OREGON)
)
County of Klamath) ss.

Personally appeared the above named CAROLYN OBENCHAIN and MARGARET JACOBS, and acknowledged the foregoing instrument to be their voluntary act and deed.

Before me:

Carmen Babcock
Notary Public for Oregon

My commission expires: 5/4/98



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of U.S. Timberlands the 22nd day of December A.D., 19 97 at 3:36 o'clock P.M., and duly recorded in Vol. M97 of Deeds on Page 41543.

FEE

\$35.00

Return: U.S. Timberlands/Cathy Haga
P.O. Box 10
KFO 97601

By Bernetha G. Letsch Bernetha G. Letsch, County Clerk