

JOHN STAUNTON and JOAN STAUNTON, husband and wife,
Grantor(s) hereby grant, bargain, sell, warrant and convey to:
ROSS RAGLAND THEATER, an Oregon non-profit Corporation,
Grantee(s) and grantee's heirs, successors and assigns the following described
real property, free of encumbrances except as specifically set forth herein in
the County of KLAMATH and State of Oregon, to wit:

Lot 8 in Block 10 of the Original Town of Klamath Falls, formerly
Linkville, according to the official plat thereof on file in the office
of the County Clerk of Klamath County, Oregon.

SUBJECT TO: all those items of record and those apparent upon the land, if
any, as of the date of this deed and those shown below, if any:
and the grantor will warrant and forever defend the said premises and every
part and parcel thereof against the lawful claims and demands of all persons
whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT
IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR
ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY
SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST
PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is \$ 100,000.00.

Until a change is requested, all tax statements shall be sent to Grantee at the
following address: 731 MAIN ST. #202, KLAMATH FALLS, OR 97601

Dated this 23 day of DECEMBER, 1997.

John Staunton
JOHN STAUNTON
Joan Staunton
JOAN STAUNTON

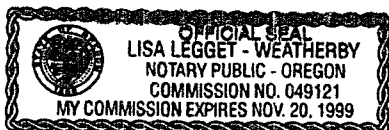
STATE OF OREGON

COUNTY OF KLAMATH

SS. DECEMBER 23 19 97

Personally appeared the above named JOHN STAUNTON AND JOAN STAUNTON

and acknowledged the foregoing instrument to be THEIR voluntary act.



(seal)

Before me:

Lisa Legget-Weatherby
Notary Public for OREGON
My commission expires 11/20/99

ESCROW NO. MT43345-LW

STATE OF OREGON,
County of Klamath ss.

Return to:

ROSS RAGLAND THEATER,
731 MAIN ST. #202
KLAMATH FALLS, OR 97601

Filed for record at request of:

Amerititle

on this 23rd day of December A.D., 1997
at 3:48 o'clock P M. and duly recorded
in Vol. M97 of Deeds Page 41856

Bernetha G. Letsch, County Clerk

By Kathleen Ross

Fee, \$30.00

Deputy.