

PARTIAL RECONVEYANCE

KNOW ALL MEN BY THESE PRESENTS, that the undersigned trustee, or successor trustee, under that certain trust deed dated September 30, 1997, executed and delivered by Lu Su and Ping Li, husband & wife, as grantor and in which Klamath First Federal Savings and Loan Association is named as beneficiary, recorded September 30, 1997, in book/reel/volume No. M97, at page 32201, of the Mortgage Records of Klamath County, Oregon, has received from the beneficiary under said deed or beneficiary's successor in interest, a written request to reconvey a portion of the real property covered by said trust deed, does hereby, for value received, grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of the real property covered by said trust deed, to-wit:

Lot 256 Running Y Resort, Phase III, Klamath Falls, Oregon 97601

The remaining property described in said trust deed shall continue to be held by the said trustee under the terms of said deed. This partial reconveyance is made without affecting the personal liability of any person for payment of the indebtedness secured by said trust deed.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

In construing this instrument and whenever the context so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this document.

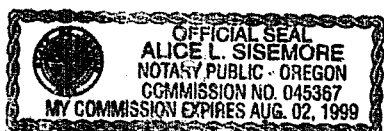
Dated: November 21, 1997.

William L. Sisemore

William L. Sisemore, Trustee

STATE OF OREGON)
County of Klamath) SS

This instrument was acknowledged before me on November 21, 1997, by William L. Sisemore.



Alice L. Sisemore

Notary Public for Oregon

My Commission Expires: 08/02/99

After recording return to:

KLAMATH FIRST FEDERAL SAVINGS
& LOAN ASSOCIATION
2943 South Sixth Street
Klamath Falls, Oregon 97603
#010044311

STATE OF OREGON, County of Klamath) SS
I certify that the within instrument was received for record on the 26th day of December, 1997, at 3:42 o'clock P.M., and recorded in book/reel/volume No. M97 on page 42093 or as fee/file/instrument/microfilm/reception No. 50710, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Bernetha G. Letsch, Co. Clerk

Name

Title

BY

Kathleen Ross

Deputy

Fee: \$10.00