

APPOINTMENT OF SUCCESSOR TRUSTEE

KNOW ALL MEN BY THESE PRESENTS, that that certain trust deed made by LOST RIVER LAND & CATTLE, INCORPORATED, an Oregon Corporation, as Grantor, to MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY, as Trustee, in favor of THE TRUSTEES OF THE BORGES FAMILY TRUST U.A.D. OCTOBER 13, 1992, as Beneficiary, dated January 5, 1993, recorded January 29, 1993, in the Mortgage Records of Klamath County, Oregon in Vol. M93, page 2202.

The undersigned, the beneficiary under said trust deed, desire to appoint a new trustee in the place and stead of the original trustee named above;

NOW THEREFORE, in view of the premises, the undersigned hereby appoint RICHARD FAIRCLO, whose address is 280 Main Street, Klamath Falls, Oregon, as successor trustee under said trust deed, he to have all the powers of said original trustee, effective forthwith.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter and the singular number includes the plural.

IN WITNESS WHEREOF, the beneficiaries have hereunto set their hand and seal.

DATED: 8/18 1997.

Frank y Borges
Hazel Borges

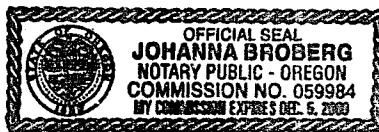
STATE OF OREGON

County of Klamath

] ss.
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The foregoing instrument was acknowledged before me this 18 day of August, 1997, by FRANK BORGES and HAZEL BORGES, TRUSTEE OF THE BORGES FAMILY TRUST U.A.D. OCTOBER 13, 1992,.

Johanna Broberg
Notary Public for Oregon
My Commission expires: 12/5/2000



Att. Richard Fairclo
Attorney at Law
280 Main Street
Klamath Falls OR 97601

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Richard Fairclo the 30th day of December A.D., 19 97 at 9:23 o'clock A. M., and duly recorded in Vol. M97 of Mortgages on Page 42281.

FEE \$10.00

By Bernetha G. Letsch, County Clerk
Kathleen Ross

97 DEC 30 A9:23