Vol. <u>M97 Page 42311</u> FINANCING STATEMENT

STATE OF OREGON

UNIFORM COMMERCIAL CODE

REAL PROPERTY - Form UCC-1A THIS FORM FOR COUNTY FILING OFFICER USE ONLY

| THE FINANCING STATEMENTAL PROBLEM | ng (outrescouply) (life conference spanning) in t | Third the Setting to Starte a second | | | | | |
|--|--|--|--|--|--|--|--|
| 1A. Debtor Name(s): | 2A. Secured Party Name(s): WASH INGTON MUTUAL BANK | 4A, Assignee of Secured Party (if any): | | | | | |
| Alpine Meadows LTD | | | | | | | |
| Partnership 18. Debtor Mailing Address(es): | 2B. Address of Secured Party from which security information is obtainable: | 4B. Address of Assignee: | | | | | |
| 1300 Country View Drive | 811 SW 6th Avenue, #200 | | | | | | |
| Modesto, CA 95356 | Portland, Oregon 97204 | | | | | | |
| | ATTN: Patti | | | | | | |
| | | Exhibit B attached hereto for ription of property. | | | | | |
| AX | and oil) or accounts will be financed at the wellhead of | | | | | | |
| real estate) | gardon) or accounts will be illianced at the wollings of | Tillionoco of the train of tillion country | | | | | |
| | | | | | | | |
| and the financing statement is to be filed for owner is: | record in the real estate records. (If the debtor does no | ot have an interest of record) The name of a rec | | | | | |
| XX Check box if products of collateral are also or | 3 | | | | | | |
| Debtor hereby authorizes the Secured Party to record | a carbon, photographic or other reproduction of this fo | | | | | | |
| financing statement under ORS Chapter 79. Signature of the debtor recuired in most cases. | By: | SEE ATTACHED | | | | | |
| Signature(s) of Secured Party in cases covered by ORS 79.4020 | | | | | | | |
| ONS 79.4020 | Required signatu | Required signature(s) | | | | | |
| | INSTRUCTIONS | | | | | | |
| 1. PLEASE TYPE THIS FORM. | | | | | | | |
| 2. If the space provided for my item(s) on this form is sheets need to be presented to the county filing officer | inadequate, the item(s) should be continued on addition. DO NOT STAPLE OR TAPE ANYTHING TO THIS F | nal sheets. Only one copy of such additional FORM. | | | | | |
| This form (UCC-1A) should be recorded with the constant. State. Send the Original to the county filing officer. | unty filing officers who record real estate mortgages. I | This form eannot be filed with the Secretary | | | | | |
| After the recording process is completed the county be used to terminate this document. | filing officer will return the document to the party indica | ated. The printed termination statement belov | | | | | |
| 5. The RECORDING FEE must accompany the docum | ent. The fee is \$5 per page. | | | | | | |
| Be sure that the financing statement has been proper | rly signed. Do not sign the termination statement (bel | ow) until this document is to be terminated. | | | | | |
| Recording Party contact name: Patti Cord | on | | | | | | |
| | | ERMINATION STATEMENT | | | | | |
| ecording Party telephone number: _503-238-3 | Title diatellette | ermination of financing is presented for f | | | | | |
| Return to: (name and address) WASHINGTON MUTUAL BANK | no longer claims a | form Commercial code. The Secured P security interest in the the financing stating number shown above. | | | | | |
| 811 SW 6th Avenue, #200 | - Indetting the technol | ig,nombei onemn soute . | | | | | |
| Portland, OR 97204 | | | | | | | |
| ATTN: Patti Cordon | . | | | | | | |
| | Ву; | | | | | | |
| | I DY: | Socired Partylies) or Assignants) | | | | | |

FORM No. UCC-1A July 1992 Stevens-Ness Low Publishing Co. Pariland, Oregon 97204

Revised 7/92

NAME OF DEBTOR:

ALPINE MEADOWS LIMITED PARTNERSHIP, a California limited partnership

SIGNATURE PAGE

Randy High, Its General Partner

Kathy High, Its General Partner

NAME OF DEBTOR:

ALPINE MEADOWS LIMITED PARTNERSHIP, a California limited partnership

EXHIBIT A

All facilities, fixtures, machinery, apparatus, installations, goods, furniture, equipment, inventory and other properties (including without limitation all heating, ventilating, air conditioning, plumbing and electrical equipment, all elevators and escalators, all sprinkler systems, all engines and motors, all lighting, laundry, cleaning, fire prevention and fire extinguishing equipment, all ducts and compressors, all refrigerators, stoves and other appliances, attached cabinets, partitions, rugs, carpets and draperies, all building materials and supplies, and all building materials and supplies and all construction forms, tools and equipment) now or hereafter located in or used or procured for use in connection with the property described on Exhibit B of the Uniform Commercial Code Financing Statement to which this Exhibit A is attached (the "Property"), together with all contracts, agreements, permits, plans, specifications, drawings, surveys, engineering reports and other work products relating to the construction of the existing or any future improvements on the Property, and any and all rights of Debtor in, to or under any architects' contracts or construction contracts relating to the construction of the existing or any future improvements on the Property, and any performance and/or payment bonds issued in connection therewith, together with all trademarks, trade names, copyrights, computer software and other intellectual property used by Debtor in connection with the Property, together with any and all rights of Debtor without limitation to make claim for, collect, receive and receipt for any and all rents, income, revenues, issues, royalties and profits, including mineral, oil and gas rights and profits, insurance proceeds, condemnation awards and other moneys payable or receivable from or on account of any of the Property, including interest thereon, or to enforce all other provisions of any agreement (including those referred to above) affecting or relating to any of the Property, and together with any and all rights of Debtor in any and all accounts, rights to payment, contract rights, chattel paper, documents, instruments, licenses, contracts, agreements and general intangibles relating to any of the Property, including, without limitation, income and profits derived from the operation of any business on the Property or attributable to services that occur or are provided on the Property or generated from the use and operation of the Property; and all books and records of Debtor relating to the foregoing in any form and all computer software necessary or useful to reading such

NAME OF DEBTOR:

ALPINE MEADOWS LIMITED PARTNERSHIP, a California limited partnership

EXHIBIT B

The land is located in the county of Klamath, state of Oregon, and is described as follows:

The following described real property situate in Klamath County, Oregon:

A parcel of land situated in the SEISE of Section 10, Township 39 South. Range 9, E.W.M. described as follows:

Beginning at a 5/8 inch iron pin on the West right-of-way line of Summers Lane which bears South a distance of 2783.75 feet and West a distance of 30.0 feet from the Southeast corner of the NETNET of said Section 10, said point also being the Northeast corner of parcel conveyed to A. N. Kelsey, et ux, by Deed Vol. 164, page 552, Records of Klamath County, Oregon; thence N. 0°21' W., along the West line of Summers Lane, a distance of 60.0 feet to a 5/8 inch iron pin; thence West, at right angles to Summers Lane, a distance of 235.0 feet to a point; thence North a distance of 103.75 feet, more or less, to the South line of "Summers Park"; thence West along said South line a distance of 1055 feet, more or less, to the West line of the EISE of said Section 10; thence South along said line a distance of 501.25 feet, more or less, to the Northwest corner of "Mazama Gardens"; thence N. 89°52' E. along the North line of Mazama Cardens a distance of 1096.44 feet to the Southwest corner of parcel described in Volume M85, page 6810, Deed Records of Klamath County, Oregon; thence N. 0°21' W. along the West line of last mentioned parcel to the South line of parcel conveyed by Bula N. Kelsey to Jack Mulkey, et ux, by Volume M73 page 16495, Deed Records of Klamath County, Oregon; thence N. 89°44'55" W. along the South line of said parcel a distance of 107.5 feet to the Southwest corner thereof; thence N. 0°14' E. a distance of 99.78 feet to the Northwest corner of said parcel; thence N. 89°39' E., along the North line of said parcel a distance of 306.47 feet to the point of beginning.

| | or oraboom, c | OUNT OF K | LAMAIII. 3 | 3. | | | | | |
|-----------|------------------|-----------|------------|---------|-----------|----------------------|---------------|-------------|-----|
| Filed for | record at reques | st of | K1ama | th Coun | tv Title | | the | 30th | dav |
| of | December | A.D., 19 | 97 at | 9:25 | o'clock _ | A. M., and duly | | Vol. M97 | uuy |
| | | of | Mortgage | | | on Page <u>42311</u> | | | , |
| FEE | \$20.00 | | | | Ву | Bernetha C | i. Letsch, Co | ounty Clerk | |

STATE OF OREGON: COUNTY OF KLAMATH.