'97 DEC 30 P1:50

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250-83284

I, (we), the undersigned <u>William and Jennadelle Doig</u> (hereafter "Mortgagor" whether one or more) do hereby mortgage and warrant to The Pacesetter Corporation, a Nebraska corporation, a/k/a Pacesetter Products, Inc., (hereafter "Mortgagee"), its successors and assigns, that property legally described as:

Lot 7, of Lewis Tracts.

(hereafter the "premises") to secure payment of a certain Retail Installment Sales Contract
Number 30539, dated December 2, 19 97, having an Amount Financed
of \$5678.00 together with Finance Charges provided therein (hereafter the "indebtedness").

Please return recorded instrument to: Pacesetter Corporation 12775 NE Marx Street Portand OR 97230



The Mortgagor covenants with the Mortgagee, while this Mortgage remains in force, as follows: 1. To pay the indebtedness represented by the above-described Retail Installment Sales Contract together with all finance charges provided therein in the time and manner therein described.

2. To pay all taxes, assessments, water rates and other charges that may be levied or assessed upon

or against the premises within 30 days after the same shall become due and payable.

3. To keep all the improvements erected on the premises continually intact and in good order and

repair and to permit or suffer no waste of said premises.

4. If default shall be made in the payment of the indebtedness, or any part thereof, or in the performance of any of the covenants and agreements contained in the said Retail Installment Sales Contract and/or herein contained, the entire indebtedness secured hereby remaining unpaid shall at once become due and collectible if the Mortgagee so elects, without notice of such election.

5. In the event the ownership of the premises or any part thereof becomes vested in a person other than the Mortgagor, Mortgagee may deal with such successor or successors in interest with reference to this Mortgage and the indebtedness hereby secured in the same manner as with the Mortgagor, without in any manner vitiating or discharging the Mortgagor's liability hereunder, or upon the indebtedness hereby secured.

Mortgagor hereby waives any and all rights Mortgagor may have pursuant to Oregon Revised Statutes §88.040, commonly referred to as the "One Action Rule." Mortgagee may take action against Mortgagor and with respect to any security given by Mortgagor to Mortgagee under this Mortgage, the

prudent.	order or simultaneously as Mortgagor may deem
Dated this 2nd day of Decomber	<u>, 19_97</u> .
THE PACESETTER CORPORATION a, Nebraska corporation By:	MORTGAGOR William B. Doig DATE Lanadelle Doig 12-2-9 MORTGAGOR Jennadelle Doig Jennadelle Doig
OFFICIAL SEAL SCOTT A BOAG NOTARY PUBLIC-OREGON COMMISSION NO. 062728 MY COMMISSION EXPIRES MAR. 12, 2001 Printed Name	Scott A BOAG State OREGOD Appires: MARCH 12, 200

I (We) hereby confirm that the Notary Public whose name appears within did personally appear, sign and seal this document in my (our) presence.

Please return the recorded instrument to:

Pacesetter Corporation 12775 NE Marx Street Portland OR 97230

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VENDOR'S MORTGAGE
The undersigned (hereafter "Vendor" whether one or more) as record owner of the property at the Address described on a certain Installment Sales Contract No. 30539 (the "Sales Contract")
William - Jeangdelle 2070, by and between The Pacesetter Corporation, as Seller, and
william 4 Deanade/le DTC as Buyer(s) for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does hereby mortgage, convey and transfer to The Pacesetter Corporation the following described property:
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Lot 7 of Lewis Tracts
(the Real Estate) as security for Buyer's payment of the obligations created by the Sales Contract. Vendor shall have no individual or personal liability for the obligations created by said Sales Contract. Vendor states that the Real Estate is not the Vendor's principal dwelling; the Real Estate is not occupied by the Vendor; and Vendor has DATED
Vendor
vendor
7362 NON STANDARD VENDOR'S MORTGAGE 1/IG Vendor STATE OF OREGON: COUNTY OF KLAMATH: SS.
Filed for record at request of Pacesetter Corn
of <u>December</u> A.D., 19 97 at 1:50 o'clock P.M. and the 30th da
of Mortgages on Page 42348
FEE \$20.00 By Remetha G. Letsch, County Clerk