

15-51782

FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated APRIL 11, 1996 executed and delivered by DONNA L. DEANE, as Grantor, to KLAMATH COUNTY TITLE COMPANY, as Trustee, in which EVELYN L. PETERSEN, STANLEY M. PETERSEN, AND NAOMI JANET PETERSEN, TRUSTEES OF THE EVELYN L. PETERSEN LIVING TRUST, is the Beneficiary, recorded on APRIL 15, 1996, in Volume M96 Page 10406, of the Official Records of KLAMATH County, Oregon, and conveying real property in said county described as follows:

Lot 16 in Block 3, Tract 1096, Americana, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

THIS ASSIGNMENT is subject to the terms of that certain Partial Purchase of Payments Agreement dated DECEMBER 24, 1997 executed by EVELYN L. PETERSEN, STANLEY M. PETERSEN, AND NAOMI JANET PETERSEN, TRUSTEES OF THE EVELYN L. PETERSEN LIVING TRUST as Seller and AMERICAN EQUITIES, INC., A Washington Corporation as Buyer for the purchase of 159 monthly payments.

hereby grants, assigns, transfers and sets over to AMERICAN EQUITIES, INC., a Washington corporation hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with notes, moneys and obligations herein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$78,195.50 with interest thereon from DECEMBER 4, 1997.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

Dated: DECEMBER 24, 1997

EVELYN L. PETERSEN LIVING TRUST

Evelyn L. Petersen

By Stanley M. Petersen attorney in fact

BY: EVELYN L. PETERSEN, TRUSTEE

BY: STANLEY M. PETERSEN, Attorney in Fact

Stanley M. Petersen, Trustee

STANLEY M. PETERSEN, TRUSTEE

Naomi Janet Petersen, Trustee

NAOMI JANET PETERSEN, TRUSTEE

THIS INSTRUMENT WILL NOT ALLOW THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE PLANNING DEPARTMENT TO VERIFY APPROVED USES.

STATE OF OREGON

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}ss
}

COUNTY OF

On this 24TH day of DECEMBER, 1997 personally appeared before me STANLEY M. PETERSEN, TRUSTEE AND NAOMI JANET PETERSEN, TRUSTEE

STATE OF

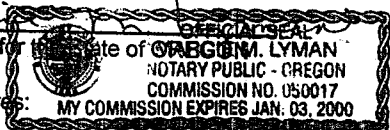
}
}ss
}

COUNTY OF

This instrument was acknowledged before me on day of by as President of .

Notary Public in and for the State of ,
residing at
MY COMMISSION EXPIRES:

Notary Public in and for the State of OREGON. LYMAN
residing at
My commission expires: MY COMMISSION EXPIRES JAN. 03, 2000



ASSIGNMENT OF TRUST DEED
BY BENEFICIARY

EVELYN L. PETERSEN LIVING
TRUST

to

AMERICAN EQUITIES, INC.

After Recording Return to:
AMERICAN EQUITIES, INC.
PO BOX 61427
1706 "D" STREET, SUITE A
VANCOUVER, WA 98666

STATE OF OREGON,

)
)ss.
)

County of

I certify that the within instrument was received for record on the day of 19, at o'clock M. and recorded in book/reel/volume No. on page or as fee/file/instrument/microfilm/reception No.

Record of Mortgages of said County.

Witness my hand and seal of County affixed.

NAME

TITLE

By

Deputy

State of OREGON }

County of }

On this the 24TH day of DECEMBER, 1997, personally appeared **STANLEY M. PETERSEN**, who, being duly sworn (or affirmed), did say that he is the attorney in fact for **EVELYN L. PETERSEN** and that he executed the foregoing instrument by authority of and in behalf of said principals; and he acknowledged said instrument to be the act and deed of said principals.

Before me:



Marcie M. Lyman
 Notary Public in and for the State of OREGON
 residing at
 My appointment expires: Jan 3, 2000

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title the 31st day
 of December A.D., 19 97 at 9:23 o'clock A. M., and duly recorded in Vol. M97,
 of Mortgages on Page 42467.

FEE \$15.00

Bernetha G. Letsch, County Clerk
 By Kathleen Rosa