

98 JAN -2 P2:06

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Vol M98 Page 46

After recording return to:
Northwest Farm Credit Services, ACA
P.O. Box 148
Klamath Falls, OR 97601

Customer/Note No. 22579-301
McAuliffe Ranches, Inc.

FULL RELEASE - Debt Discharged

For good and valuable consideration, Lender certifies as follows:

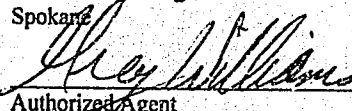
Release/Debt Fully Discharged: The note and all other indebtedness secured by the Loan Documents having been fully discharged, the following Loan Documents are released:

The Mortgage dated December 12, 1962 and executed by McAuliffe Ranches, Inc., A corporation; P. J. McAuliffe and Helen McAuliffe, husband and wife, recorded on December 18, 1962, as Instrument No. 75646, in Book 214, Page 485, in the records of Klamath County, State of Oregon.

"Loan Documents" include any note, security, or other documents of any kind and any amendments thereto, signed in connection with the note, identified by the above-listed note number.

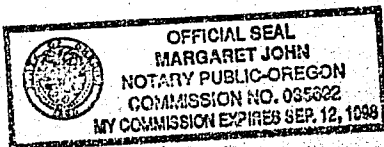
Dated: December 31, 1997

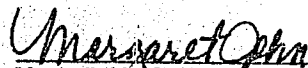
Lender: Northwest Farm Credit Services, ACA
Successor by merger to Federal Land Bank of
Spokane


Authorized Agent

State of Oregon)
) ss.
County of Klamath)

On December 31, 1997, before me personally appeared Greg Williams, Regional Vice President, known to me to be an authorized agent of the corporation that executed the within instrument, and acknowledged to me that such corporation executed the same as its free act and deed; and on oath stated that he/she was authorized to execute said instrument.




Notary Public for the State of Oregon
Residing at Klamath Falls, OR
My commission expires 9-12-98

STATE OF OREGON: COUNTY OF KLAMATH : ss.

Filed for record at request of Northwest Farm Credit the 2nd day
of Jan A.D., 19 98 at 2:06 o'clock P M., and duly recorded in Vol. M98
of Mortgages on Page 46

FEE \$10.00

Bernetha G. Letsch, County Clerk
By 