TCS 18/31/97 5: 5101R

South Vellay Bonk & Trust P O Box 5218 Klamsin Fate, OR 97601

WHEN RECORDED MAIL TO:

South Volley Bank & Trust P O Box 5210 Klamath Fede, CR 97001

SEND TAX NOTICES TO:

Valario L Martin 4747 Suranc Ave Klamath Falls, CR 97603 Vol. <u>1998</u> Paga . **61**

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF MORTGAGE

JIN -2 P2525

THIS MODIFICATION OF MORTGAGE IS DATED DECEMBER 30, 1997, BETWEEN Valerio L. Martin, Vested as: Valerio Lee Martin, Sta Valerio L. Harding, (referred to below as "Grantor"), whose address is 4747 Sumac. Ave, Klamath Falls, OR 97503; and South Valley Bank & Trust (referred to below as "Lender"), whose address is P O Box 5210, Klamath Falls, OR 97601.

MORTGAGE. Grantor and Lender have entered into a mortgage dated November 6, 1992 (the "Mortgage") recorded in Klamath County, State of Oregon as follows:

Recording Date November 13, 1992, at Klamath County Recorder, Vol. M92 of Mortgages on Page 28959, Reception #53888

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Klamath County, State of Oregon:

of 8 in Block 1 of Banyon Perk, Tract No. 1638, according to the official plat thereof, on file in the office of the County Clerk of Klamath County, Oregon.

The Real Property or its address is commonly known as 4747 Sumac Ave, Klamath Falls, OR 97603.

MCDIFICATION. Grantor and Lander hereby modify the Mortgage as follows:

Extend Maturity Date to June 30, 1998...

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the Intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lander that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR: asken VanBur

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On this day before me, the undersigned Notary Public, per- executed the Modification of Mortgage, and acknowledged uses and purposes therein mentioned. Given under my hand and official soci title	that to or she signed t	ING MOONICAUUII AS INS	or her was and vocumery	
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SIODIFICATION OF MORTGAGE

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RECORDATION REDUCATED BY:

3 ords Valley Renk & Trust P O Box 5216 Kinm Hit Falla, OH, 97601

WHEN RECORDED MAIL TO:

South Valley Brok & Thust P O Box 5210

Figureth Falls, On 97607

SEND YAY NOTICES TO

Voletifi E Martin 4747 Sunse Ave Kilonelli Fells, Oli 97603

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SUACE ABOVE THEI LINE IS FOR RECORDERS USE ONLY

MODIFICATION OF MORTGAGE

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MORTGAGE. Gespier and Limiter have entrated into a mortgaga daled Horomber 8, 1942, this Morgagag transfered in Manuscy County, Spain of Consent as Lessons.

Producing Dale & Sunker 12, 1982, al Skano'n County Recorder. Ful. 202 of Mongegna na Page 20033, Reception cases a

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duly authorized by the Lender through the is authorized to execute this sale	igh its board of directors or other directors and that the seal affix	wise, for the uses and purpose and is the corporate seal of sal	COMPLESSION NO. 0656.00 4 Fauget Mexpales (1) (2) (2) 2 Hairdit Mexigology and ou	reath stated that he or
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STATE OF OREGON: COUNTY O	OF KLAMATH: ss.			
Filed for record at request of	S. Valley		the 2nd	day
	, 19 <u>98</u> at 2:25 Mortgages	o'clock P.M., an	d duly recorded in Vol	m98
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