TCS 18/31/97 5

South Vellay Bonk & Trust P O Box 5218 Klamain Falls, OR 97601

WHEN RECORDED MAIL TO:

South Volley Bank & Trust P O Box 5210 Klamath Falle, CR 97001

SEND TAX NOTICES TO:

Valario L Martin 4747 Suranc Ave Klamath Falls, CR 97603 Vol. <u>1998</u> Paga . **61**

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF MORTGAGE

JIN -2 P2525

THIS MODIFICATION OF MORTGAGE IS DATED DECEMBER 30, 1997, BETWEEN Valerio L. Martin, Vested 22: Valerio Lee Martin, Sta Valerio L. Harding, (referred to below as "Grantor"), whose address is 4747 Sumac. Ave, Klamath Falls, OR 97803; and South Valley Bank & Trust (referred to below as "Lender"), whose address is P O Box 5210, Klamath Falls, OR 97801.

MORTGAGE. Grantor and Lender have entered into a mortgage dated November 6, 1992 (the "Mortgage") recorded in Klamath County, State of Oregon as follows:

Recording Date November 13, 1992, at Klamath County Recorder, Vol. M92 of Mortgages on Page 28959, Recention #53898

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Klamath County, State of Oregon:

of 8 in Block 1 of Banyon Perk, Tract No. 1638, according to the official plat thereof, on file in the office of the County Clerk of Klamath County, Oregon.

The Real Property or its address is commonly known as 4747 Sumac Ave, Klamath Falls, OR 97603.

MCDIFICATION. Grantor and Londer hereby modify the Mortgage as follows:

Extend Maturity Date to June 30, 1998...

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict-performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the Intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, Including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lander that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MONTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR

STATE OF OR COOL 188	Redon Ny nod me	OFFICIAL SEAL STEPHEN VAN EUREN NOTARY PUBLIC-OREGON COMMISSION NO. 055635	
COUNTY OF the first of the results of the county of the	Silver Control of the Control	by COAMSSION EXPIRES JUL. 8, 2000 J	riced in and who
On this day before me, the undersigned Notary Public, personally appropriate the Modification of Mortgage, and acknowledged that the outside sand purposes therein mentioned. Given under my hand and official application.		anber 1920	100 mg
Notary Public in and for the State of DROG OY	My commission of CKNOMPEDCINE	xphres Tenles	<u> </u>

INDIVIDUAL ACKNOWLEDGMENT

1000 NO 301882 15-30-1567

(Confinied)

SIODIFICATION OF MORTGAGE

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RECORDATION REDUCETED BY:

Bauth Vollay Resk & Trust 9 O Box 5216 Klumath Fallo, S.H. 97601

WHEN RECORDED ASAL TO:

South Valley Back & Trust P.O.Box, 6210 Rismeth Falls, OR 197001

SEND TAY NOTICES TO

Volerin L. Martin 4747 Sunse Ave Klanali: Falls, ON, 97603

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MODIFICATION OF MORTGAGE

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MORTGAGE. Granter and Linder have entiring a diplicate dated florember of 1942 the Machanage and reaction desire, and a

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Ritemath County, Oregon.

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Stephen Van Buren that executed the within and foregoing dith enthograph by the Lender through i	Instrument and acknowledged	said instrument to be the tra	e and voluntary act and de	ped of the said Lender reath stated that he o
duly authorized by the Lender through in she is authorized to execute this cald ins	trument and that the seal affix	ed is the corporate seal of sald	ONLY SICH NO. 067633	AM g
By Omeralin	N isa	Residing (4 20) M	PRINCIPALITY OF THE COMMENT OF THE C	th Falls OR
Notary Public in and for the State of _	Oregon	My commission axalre		
LASER PRO, Reg. U.S. Pat. & T.M. Off., Ver. 3.23 5	1997 CFI Prose Pres Jr. Mirich	ACHENE SALVAS TANDONES L	N C1.0VL)	
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STATE OF OREGON: COUNTY OF I	LAMATH: ss.			
Filed for record at request of	S Valley		the 2nd	day
of Jan A.D., 19	98 at 2:25	o'clock P_M., and	duly recorded in Vol	
of	Mortgages	on Page <u>6</u>		
FEE \$15,00		By () at a second	etha G. Letsch, County C	ierk i al el e