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STATE OF OREGON,
County of Klamath

Filed for record at request of:

 First American

 on this
 2nd
 day of January
 A.D., 1998

 at
 3:19
 o'clock
 P
 M. and duly recorded in Vol.

 M98
 of Mortgages
 Page 96

 Bernetha G. Letsch, County Clerk

By Adulence Music malul Deput

OREGON DEPARTMENT OF VETERANS' AFFAIRS

(Reserved for Recording Purposes)

SATISFACTION OF MORTGAGE

Account No. P35740

The STATE OF OREGON, acting by the Director of Veterans' Affairs, certifies that the mortgage executed by Robert D. Rist and Joan K. Rist, an estate in fee simple as tenants by the entirety, recorded on the 14th day of April 1980, in the Klamath County, Oregon, Mortgage Records, Vol. M80 Page 6924, an Assumption Agreement recorded June 22, 1987, Vol. M87 Page 10745, together with the debt is paid, satisfied, and discharged.

WITNESS the STATE OF OREGON has caused these presents to be executed this 23rd day of December 1997, at Salem, Oregon.

Director of Oregon Department of Veterans' Affairs

By Joyce D. Emerson
Production Coordinator

STATE OF OREGON

County of Marion

On December 23, 1997

this instrument was acknowledged before me by the above-named Joyce D. Emerson, who personally appeared, and, being first duly swom, did say that she is duly authorized to sign the foregoing document on behalf of the Oregon Department of Veterans' Affairs by authority of its Director.

Before me:

Notary/Public For Oregon

AFTER RECORDING RETURN TO:

WESTERN PIONEER TITLE PO BOX 10146 EUGENE, OR 97440

NOTARY PUBLIC - OREGON COMMISSION NO. 030146
RAY COMMISSION EXPRES FER. 11, 1883

453-W (10-95)