

KLAMATH PACIFIC CORP., AN OREGON CORPORATION AND BOGATAY CONSTRUCTION, INC., AN OREGON CORPORATION, AS TENANTS IN COMMON,
Grantor(s) hereby grant, bargain, sell, warrant and convey to:
LANCE D. CAMPBELL and TINA C. CAMPBELL, husband and wife,
Grantee(s) and grantee's heirs, successors and assigns the following described real property, free of encumbrances except as specifically set forth herein in the County of KLAMATH and State of Oregon, to wit:

PARCEL 1 OF LAND PARTITION 18-97 LOCATED IN NE1/4 SE1/4 OF SECTION 26,
TOWNSHIP 39 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN AS DULY
RECORDED IN THE CLERK'S OFFICE OF KLAMATH COUNTY, OREGON

SUBJECT TO: all those items of record and those apparent upon the land, if any, as of the date of this deed and those shown below, if any:
and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

JAN

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is \$ 28,000.00.

Until a change is requested, all tax statements shall be sent to Grantee at the following address: 5050 Lombardy Lane, Klamath Falls, OR 97603

Dated this 6th day of January, 1997.

KLAMATH PACIFIC CORP.

BY: Robert A. Stewart

ROBERT A. STEWART

PRESIDENT

BOGATAY CONSTRUCTION, INC.

BY: Robert Bogatay

ROBERT BOGATAY

PRESIDENT

STATE OF Oregon, County of Klamath) ss.

This instrument was acknowledged before me on January 6, 1998

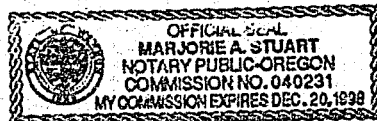
by Robert A. Stewart and Robert Bogatay

as President

of Klamath Pacific Corp. and of Bogatay Construction, Inc. respectively

Marjorie A. Stuart
Notary Public of Oregon

My commission expires 12-20-98



ESCROW NO. MT43291-MS

Return to:

LANCE D. CAMPBELL
5050 Lombardy Lane
Klamath Falls, OR 97603

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Amerititle the 6th day
of January A.D., 19 98 at 3:45 o'clock P M., and duly recorded in Vol. M98
of Deeds on Page 368

Bernetha G. Letsch, County Clerk

FEE \$30.00

By Kathleen Ross