

GRANTOR NAME AND ADDRESS: Glenda J. Stilwell, 14043 Algoma Road, Klamath Falls, Oregon 97601

GRANTEE NAME AND ADDRESS: Robert Buchanan, 13490 Algoma Road, Klamath Falls, Oregon 97601 NEAL G. BUCHANAN

AFTER RECORDING RETURN TO: ATTORNEY AT LAW
435 OAK

SEND TAX STATEMENTS TO: Grantee KLAMATH FALLS, OR 97601-6007
(541) 882-6607

BARGAIN AND SALE DEED - STATUTORY FORM

GLENDA J. STILWELL who took title as GLENDA BUCHANAN, individually and as devisee of HILDA HAGEMSTEIN, deceased, Klamath County Circuit Court #85-99PR, Grantor, conveys to ROBERT G. BUCHANAN and KATHLEEN BUCHANAN, Husband and Wife, Grantees, all of the Grantor's interest in and to the following described real property situated in Klamath County, Oregon, to-wit:

PARCEL ONE: SW4SE4, Section 7, Township 37S, Range 9 EWM

PARCEL TWO: NW4SE4, Section 7, Township 37S, Range 9 EWM

PARCEL THREE: See legal description set forth on Exhibit A, attached hereto and incorporated herein by reference as if fully set forth.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING AND ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is \$-0-. However, the actual consideration consists of or includes other property or value given or promised which is the whole consideration, being an exchange of like property.

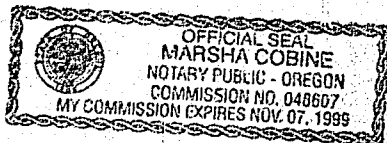
DATED the 7th day of January, 1998.

Glenda J. Stilwell

STATE OF OREGON, County of Klamath) ss.

Personally appeared before me the above-named Glenda J. Stilwell (who took title as Glenda Buchanan) and acknowledged the foregoing instrument to be her voluntary act and deed.

Dated this 7th day of January, 1998.



Marsha Cobine
NOTARY PUBLIC FOR OREGON

EXHIBIT A TO BARGAIN AND SALE DEED
 GLENDA STILWELL TO ROBERT BUCHANAN

All the following described real property situated in Klamath County, Oregon:

Beginning at a point on the Westerly right of way line of the Dalles-California Highway which lies 401 feet West and 225.6 feet South of the Northeast corner of the SE $\frac{1}{4}$ NW $\frac{1}{4}$ of Section 18, Township 37 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, and running thence: Continuing South along the Westerly right of way line of the Dalles-California Highway a distance of 550 feet to an iron pin; thence Southwesterly a distance of 1708 feet to an iron pin which marks the most Northerly corner of that certain tract described on page 571, Volume 66 of Deed Records of Klamath County, Oregon; thence South 57° West a distance of 1141 feet to a point on the West line of Lot 3, Section 18, which point lies 1798 feet North of the Southwest corner of Section 18; thence South along the Section line a distance of 278 feet, more or less, to the Northeast corner of that certain tract described on page 501 of Volume 63 of Deed Records of Klamath County, Oregon; thence West to an intersection with the Easterly right of way line of the Southern Pacific Railroad; thence Northeasterly following the Easterly right of way line of the Southern Pacific Railroad to its intersection with the North line of the S $\frac{1}{2}$ of Lot 2 of Section 13, Township 37 S., R. 8 E.W.M.; thence East along the North line of the S $\frac{1}{2}$ of Lot 2 and the S $\frac{1}{2}$ SE $\frac{1}{4}$ NE $\frac{1}{4}$ of said Section 13 to the Township line; thence Northerly along the Township line to the center line of the Dredger Cut; thence Northeasterly along the center line of the Dredger cut to a point in the Dredger Cut which lies 500 feet West and 115 feet South of the Northeast corner of the SE $\frac{1}{4}$ NW $\frac{1}{4}$ of Section 18, T. 37 S., R. 9 E.W.M.; thence Southeasterly to the point of beginning, being portions of the SE $\frac{1}{4}$ NW $\frac{1}{4}$, Lots 2 and 3 of Section 18, Township 37 S., R. 9 E.W.M., and NE $\frac{1}{4}$ SE $\frac{1}{4}$ and SE $\frac{1}{4}$ NE $\frac{1}{4}$, and Lots 2 and 3 of Section 13, Township 37 S., R., 8 E.W.M., and containing 173.63 acres, more or less, in the above mentioned portions of Section 13, Township 37 South, Range 8 E.W.M., and Section 18, Township 37 South, Range 9 E.W.M. of which said total acreage 14.64 acres are embraced in the Algoma Log Pond.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Neal G. Buchanan the 7th day
 of January A.D., 19 98 at 2:11 o'clock P. M., and duly recorded in Vol. M98
 of Deeds on Page 453

FEE \$35.00

By Bernetha G. Lersch, County Clerk
Kathleen Ross