1 5124	7 9	8 JAN -8 A11:34	Vol. <u>M98</u> Page 543 (9)
THIS AGREE	MENT, Made and o	ntered into this EIGH	TH New of JANUARY
9.98., by and betwe	onWALLY G.	PASNIK. TRUSTEE	OF THE WALLY G. PASNIK TRUST. UA
ereinafter called firs	t party, andDA	NNY R. HODGE	11/1/
ercinafter called sec	ond party, and MA	117 G PASNIK	11/1/
ereinafter called this	d party; WITNESS	SET'H:	DANNY B. HODOD
RECITALS: UN O	ifor of trust	deed, WALLY G. F	DANNY R. HODGE ASNIK, TRUSTEE OF THE **
the sum of \$ 90, 14	15.82 together with	the mortifiedor's mortifiedo as the	ist deed, hereinalter called the security agreement, securing
e note. The security agr	sement was recorded in ti	he Mortgage Records of KLAN	ATH County, Oregon, on DEC. 18,
9.96 , in book/reel/vol	ume No. M96 at	page 39250 and for as	ee/tile/instrument/microfilm/recention No. 30118
The first party cu	e to which hereby is mad rently is the owner and	le. **WALLY G. P holder of the note and security	ASNIK TRUST UAD 11/1/89 antor of de
accessor in interest of the	e morigagor (indicate wi ndarily liable for the new	hich) and the current owner of	agreemont. I no socond party is A the mortgagor, [] the the the real property described in the cocurity agreement. The original guarantor or otherwise. The unpaid principal balance
the note is S フフィムー	10+05 Interact that	and a paid of January	
		sion of the time(s) for paymer grant the extension as hereinaite	
NOW. THEREFO	RE. for value received	receipt of which hereby is not	owlodged by the list party, the list party hereby extends
to mane of the publication	or mo current unpaid o	ananco of the note as lollows:	,145.82, to include interest
ue to January	r 12. 1998.	Increased to \$90	,145.62, to include interest
nterest rate	on note shal	1 be reduced to 1	0% per annum, commencing 1/12/98
ayments shall	be interest	only payments, p	avable monthly, with first navme
ue February]	12, 1998, and	like payments of	interest only due on the 12th
ay ur each mù	min inereafte	er and if not soc nuary 12, 2003.	ner paid, balance and interest
hen owing she	ITT De que Jai	nuary 12, 2003.	
	IF SPACE IN	SUFFICIENT, CONTINUE DESCRIPTIO	DA ON DEVERSE SIDE
The sums now un	uid on the note and the	declining belances theread and	there interest the state of the
		to the terms of the note and securest rate, if any, and the exten	
			note, together with the interest, promptly at the time(a)
The third party, it			te of interest on the current debt is hereby increased, to
in construing accu	ment, it is understood t	that any party may be more the	
with the product state product		that any party may be more the natical changes shall be made, a	in one person. If the context so requires, the singular shall issumed and implied to make the provisions hereof apply
qually to corperations an IN WITNESS	WHEREOF, the p	parties hereto have execut	in one person. If the context so requires, the singular shall issumed and implied to make the provisions hereof apply and this document in duplicate on the date first
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