

MT

51254

98 JAN -8 P2:04

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SATISFACTION OF MORTGAGE

DOUGLAS R. & SHEREE W. EVERETT

Mortgagor's (or Mortgagor's Successor's) Name and Address

SOUTH VALLEY BANK & TRUST

Mortgagee's Name and Address

After recording, return to (Name, Address, Zip):

SOUTH VALLEY BANK & TRUST

P O BOX 5210

KLAMATH FALLS OR 97601

SPACE RESERVED
FOR
RECORDER'S USE

Fee: \$10.00

STATE OF OREGON,

County of Klamath } ss.

I certify that the within instrument was received for record on the 8th day of January, 1998, at 2:04 o'clock P.M., and recorded in book/reel/volume No. M98 on page 553 and/or as fee/file/instrument/microfilm/reception No. 51254-Mortgage Records of said County.

Witness my hand and seal of County affixed.

Bernetha G. Letsch, Co. Clerk

NAME

TITLE

By Kathleen Ross, Deputy

KNOW ALL BY THESE PRESENTS that

SOUTH VALLEY STATE BANK NKA SOUTH VALLEY BANK & TRUST

as owner and holder of the mortgage and obligation hereinafter described, does hereby certify and declare that a certain mortgage dated the 21ST day of AUGUST, 1992, made and executed by DOUGLAS R. EVERETT AND SHEREE W. EVERETT, AS TENANTS BY THE ENTIRETY as mortgagor, to SOUTH VALLEY BANK & TRUST as mortgagee, and recorded in the Records of KLAMATH County, Oregon, on SEPTEMBER 3 1992, in book/reel/volume No. M92 on page 20151, and/or as fee/file/instrument/microfilm/reception No. 50177 (indicate which) together with the debt thereby secured, is fully paid, satisfied and discharged.

In construing instrument, where the context so requires, the singular includes the plural and all grammatical changes shall be made so that this instrument shall apply equally to corporations and to individuals.

IN WITNESS WHEREOF, the undersigned has executed this instrument this 4TH day of DECEMBER 1997. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

SOUTH VALLEY BANK & TRUST

BY: John F Doty
JOHN F DOTY, VICE-PRESIDENT

STATE OF OREGON, County of KLAMATH) ss.

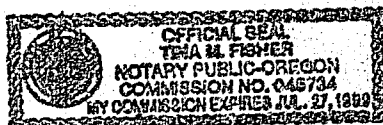
This instrument was acknowledged before me on _____, 19____,

by _____ This instrument was acknowledged before me on DECEMBER 5, 1997,

by JOHN F DOTY

as VICE-PRESIDENT

of SOUTH VALLEY BANK & TRUST



Tina M Fisher
Notary Public for Oregon

My commission expires 7-27-99