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RECORDATION REQUESTED BY: '98 JAN -6 P 2:03

South Veiley Benk & Trust P O Box 5210 Klamath Falls, OR 97693

WHEN RECORDED MAIL TO:

South Velley Bank & Trust P O Box 5210 Klometh Falls, OF 97803

SEND TAX NOTICES TO:

James R Lencaster and Janico M Lencaster Star Route Box 145 Chemuit, OR 97731

Vol. <u>M98</u> Page 556

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

## MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST IS DATED DECEMBER 30, 1997, BETWEEN James R Lancaster and Janks M Lancaster, as TEMANTS BY THE ENTIRETY (referred to below as "Grantor"), whose address is Ster Route Box 145, Chemuil, OR 97731; and South Valley Bank & Trust (referred to below as "Lender"), whose address is P O Box 5210, Klamath Falls, GR 97803.

DEED OF TRUST. Granter and Lender have entered into a Reed of Trust dated September 9, 1994 (the "Deed of Trust") recorded in Klamath County, State of Oregon as follows:

Recorded in Klamath County at the Clerk's Office of Volume M94 on Page 28773

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") recorded in Klamath County, State of Oregon:

See sitached Exhibit A

The Real Property or its address is commonly known as Star Route Box 145, Chemuit, OR 97731.

MODIFICATION. Grantor and Lender hereby modify the Deed of Trust as follows:

Extend the Maturity date to March 31, 1998

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to relatin as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Dread of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH GRANTOR AGREES TO ITS TERMS.

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LENDER: South Valley Bank & Trick	
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By: Authorized Officer	Sign counts sidn Ro. ods W.
INDIVIDUAL	ACKNOWLEDGMENT
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	appeared James R Lancaster and Junice M Lancaster, to me known to be the dol Trust, and acknowledged that they signed the Modification as their free and
vixuntary act and deed, for the uses and purposes unatent meaning	de on December 1997
Chi Ani Chiche In human care and animal chief	Residing at Crescent
By Margaret B. O'plana	Residing at GPESSERI
Notary Public in and for the State of Oregon	My commission expires Sept 21, 1999
Particular Aspessor in America Information Company of the Company	
OFFICIAL SEAL MARGARET M. O'HARA	
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## MODIFICATION OF DEED OF TRUST

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188 COUNTY OF KLEMATA

thy commission replies to the Parish Parish

Account Licellian!

On this Tay day of December, 1997, before me, the undersigned Notary Public, personally appeared that executed the within and toregoing instrument and exhowledged said instrument to be the free and voluntary act and dead of the said Lender, duty authorized by the Lender through its board of directors of otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

Margant B Notary Public in and for the State of Acepm

Crescut Oragon Residing at My commission expires September 21, 1989

LASER PRO, Reg. U.S. Pat. & T.M. Off., Ver. 9.23 (c) 1897 CFI ProServices, Inc. All rights reserved. [OR-G202 LANCASTE. LN C1.0VL]

COMBON

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Kernach Falls, BA (1700)

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MODIFICATION OF DEED OF TRUST

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Vol. MM. Pagel.

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## PARCEL I

W1/2 W1/2 W1/2 of Lot 1, Section 7, Township 29 South, Range 8, East of the Willamette Meridian, Klamath County, Oregon.

## PARCEL 2

That parcel of land enclosed by a line starting at point 174.98 feet East from the Northwest corner of Section 7, Township 29 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon, thence Easterly along the North boundary of said Section 7 for a distance of 382.6 feet, thence Southerly parallel to the West boundary of said Section 7 for a distance of 382.6 feet; thence Westerly along a line parallel to the Northern boundary of said Section 7 for a distance of 382.6 feet; thence Northerly parallel to the West boundary of said Section 7 for a distance of 382.6 feet to the Point of Beginning.

EXCEPTING THEREFROM that portion of Parcel No. 1 and Parcel No. 2 the portion of land more particularly described as follows: A tract of land located in Section 7, Township 29 South, Range 8 East of the Willamette Meridian; beginning at the intersection of the North boundary line of the Klamath Indian Reservation and the Easterly line of the Dalles-California Highway; thence Southeasterly along the Easterly line of said Highway 50 feet; thence Northeasterly parallel with the North line of said Klamath Indian Reservation 200 feet; thence Northwesterly parallel with the Easterly line of said Highway 50 feet to the North line of the Klamath Indian Reservation; thence Southwesterly along the said North line 200 feet to the True Point of Beginning.

	COUNTY OF	

Filed for	record at request of	South Valley Bank the 8th d	av
of	January	A.D., 19 98 at 2:05 o'clock P. M., and duly recorded in Vol. M98	_,
		of Mortgages on Page 556	
		, Bernetha G. Letsch, County Clerk	
FEE	\$20.00	By Kothlin Ross	