

NE

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ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

K51807

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated 26 Dec, 1997, executed and delivered by ROGER D. GLASPY, grantor, to SHAWNA GLASPY, trustee, in which TICOR TITLE INS. CO. is the beneficiary, recorded on JAN 2, 1998, in book/reel/volume No. M98 on page 37 or as fee/file/instrument/microfilm/reception No. _____ (indicate which) of the Mortgage Records of _____ County, Oregon, and conveying real property in said county described as follows:

LOT 17, IN BLOCK 13 SAN FOREST ESTATE'S TRACT 1060
KLAMATH COUNTY, OREGON

heroby grants, assigns, transfers and sets over to HAROLD G. DEMPSEY, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$ 3495.00 with interest thereon from Dec 21, 1997.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: Jan 6, 1997

San County Land, Inc.
By Wayne R. R. R.

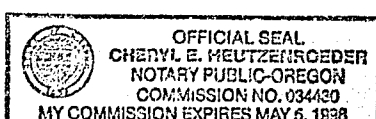
STATE OF OREGON, County of Deschutes) ss.

This instrument was acknowledged before me on January 7, 1998, by _____

This instrument was acknowledged before me on _____, 19____, by _____

as _____

of _____



Cheryl E. Meutzner
Notary Public for Oregon
My commission expires May 6, 1998

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

SAN COUNTY LAND, INC.
P.O. Box 631
LaPine, OR 97739

Assignor

to

HAROLD G. DEMPSEY

Assignee

AFTER RECORDING RETURN TO
Harold G. Dempsey
4435 Century Drive South
Salem, Oregon 97302

(DON'T USE THIS
SPACE; RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)

Fee: \$10.00

STATE OF OREGON, }
County of Klamath } ss.

I certify that the within instrument was received for record on the 8th day of January, 1998, at 3:11 o'clock P.M., and recorded in book/reel/volume No. M98 on page 576 or as fee/file/instrument/microfilm/reception No. 51258, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Bernetha G. Letsch, Co. Clerk

By Kathleen Rosa Deputy