

51327

Vol. M98 Page 693

WHEN RECORDED RETURN TO:
NATIONWIDE RECORDING SERVICE
17352 DAIMLER, SUITE 200
IRVINE, CA 92614

OREGON
SUBSTITUTION OF TRUSTEE
AND FULL RECONVEYANCE

OCWEN FINANCIAL SERVICES, INC., the undersigned beneficiary, under the Deed of Trust described below, hereby appoints Ocwen Federal Bank FSB, whose address is 1675 Palm Beach Lakes Blvd., The Forum, West Palm Beach, FL 33401, as successor Trustee under that certain Deed of Trust.

JAN -9 P 1:49

Original Beneficiary: ADMIRAL HOME LOAN DBA ADMIRAL MORTGAGE COMPANY
Original Trustor: ROBERT JAMES SOUTHWICK, JR. AND BRENDA LORENE SOUTHWICK
Recorded in: KLAMATH County, OREGON on 11/17/95
Instrument #: 9314 Book M95 Page 31540
Date of Deed of Trust: 11/10/95
Original Trustee: JAMES J. COOK

RECORD 2ND

98

NOW THEREFORE, Ocwen Federal Bank FSB, who is the Substitute Trustee of the above described Instrument, in consideration of full payment and satisfaction of the debt secured thereunder, acting by and through its officer, Scott Barnes, hereby reconveys, releases, and discharges the deed of trust and authorizes and instructs the clerk or recorder to enter satisfaction of and cancel of record the deed of trust.

Dated: DECEMBER 26, 1997.

OCWEN FINANCIAL SERVICES, INC.

By:

Name: Arthur J. Castner
Title: Assistant Secretary

State of Florida, County of Palm Beach

OCWEN FEDERAL BANK FSB
SUBSTITUTE TRUSTEE

By:

Name: Scott Barnes
Title: Manager, Contract Management

On DECEMBER 26, 1997, before me Arthur J. Castner, Assistant Secretary of Ocwen Financial Services, Inc., and Scott Barnes, the Manager of Contract Management of Ocwen Federal Bank FSB, personally appeared, and both being personally known to me to be the person(s) whose names are subscribed to the within instrument and acknowledged to me that they executed the same in their respective authorized capacities as Assistant Secretary and Manager of Contract Management, and that by their signatures on the instrument, the entities upon behalf of which the persons acted, executed the instrument.

Julie Fisher
Notary



JULIE FISHER

My Comm. CC681120

Expires: SEP. 16, 2001

FOR RECORDER'S USE ONLY

Jahna Martin
PREPARED BY: JAHNA MARTIN
OCWEN FEDERAL BANK FSB
1685 Palm Beach Lakes Blvd.
West Palm Beach, Florida 33401
Loan Number: 8018014

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Nationwide Recording Service the 9th day
of January A.D., 19 98 at 1:49 o'clock PM., and duly recorded in Vol. M98,
of Mortgages on Page 693.

FEE \$15.00

By Bernetha G. Lisch, County Clerk
Ruthann Rose