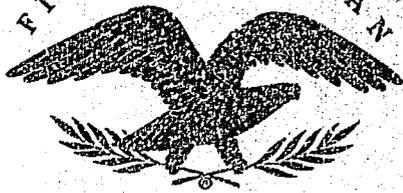


First American Title Insurance Company

51352

FIRST AMERICAN



After recording return to:
Associates Financial
259 Barnett Road Suite J
Medford, OR 97501

Reference Number: K-51603
TDC Number:

THIS SPACE PROVIDED FOR RECORDER'S USE.

Vol. M98 Page 783

STATE OF OREGON,
County of Klamath ss:

Filed for record at request of:

First American Title

on this 12th day of January A.D. 1998
at 9:27 o'clock A. M. and duly recorded
in Vol. M98 of Mortgages Page 783

Bernetha G. Letsch, County Clerk

By Karlton Ross
Fee, \$10.00 Deputy

DEED OF RECONVEYANCE

FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, an assumed business of Title Insurance Company of Oregon, hereinafter Trustee, under that certain Trust Deed dated June 13, 1995, executed and delivered by Romel C. Fowler as grantor, recorded on June 19, 1995, in the Mortgage Records of Klamath County, Oregon in Volume M95 at page 15958, conveying real property situated in said county described as follows:

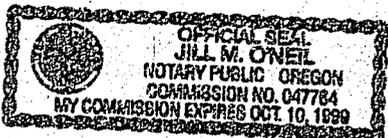
Lot 8 in Block 3 Third Addition to Altamont Acres, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Having received from the beneficiary under said trust deed a written request to reconvey, reciting that the obligation secured by said trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said trust deed.

DATED: January 9, 1997 FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON

By Trudie Durant VICE PRESIDENT
STATE OF OREGON, County of Klamath)ss.

The foregoing instrument was acknowledged before me this 9th day of January, 1998, by Trudie Durant, Vice President of FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, a corporation, on behalf of the corporation.



Jill M. O'Neil
Notary Public for Oregon
My commission expires: