98 JAN 12 A11:05

RETURN TO: Brandsness, Brandsness & Rudd, P.C. 411 Pine St. Klamath Falls, Oregon 97601

TAX STATEMENTS TO: Mr. and Mrs. Ervle O. Bivens 2912 Glenaven Alhambra, CA 91803

CLERK'S STAMP:

TRUSTEE'S DEED

THIS INDENTURE, made this January 8, 1998, between Michael P. Rudd, hereinafter called trustee, and Ervle O. Bivens and Corazon E. Bivens, husband and wife, with full rights survivorship, hereinafter called the second party;

WITNESSETH:

RECITALS: Debra K. Buckingham, as grantor, executed and delivered to Aspen Title & Escrow, Inc., as trustee, for the benefit of Ervle O. Bivens and Corazon E. Bivens, husband and wife with full rights of survivorship, as beneficiary, a certain trust deed dated October 20, 1995, duly recorded on September 29, 1995, in the mortgage records of Klamath County, Oregon, in book/reel/volume No. M95, at page 26559. In said trust deed the real property therein and hereinafter described was conveyed by said grantor to said trustee to secure, among other things, the performance of certain obligations of the grantor to the said beneficiary. The said grantor thereafter defaulted in performance of the obligations secured by said trust deed as stated in the notice of default hereinafter mentioned and such default still existed at the time of the sale hereinafter described.

By reason of said default, the owner and holder of the obligations secured by said trust deed, being the beneficiary therein named, or his successor in interest, declared all sums so secured immediately due and owing; a notice of default, containing an election to sell the said real property and to foreclose said trust deed by advertisement and sale to satisfy grantor's said obligations was recorded in the mortgage records of said county on August 26, 1997, in Book/Vol. No. M97 at page 27902 thereof to which reference now is made.

After the recording of said notice of default, as aforesaid, the undersigned trustee gave notice of the time for and place of sale of said real property as fixed by him and as required by law; copies of the Trustee's Notice of Sale were served pursuant to ORCP 7D(2) and 7D(e) or mailed by both first class and certified mail with return receipt requested, to the last-known address of the persons or their legal representatives, if any, named in subsections (1) and (2)(a) of Section 86.740 Oregon Revised Statutes, at least 120 days before the date the property was sold, and the address of the guardian, conservator or administrator or executor of any person named in subsection (1) of ORS 86.740, promptly after the trustee received knowledge of the disability, insanity or death of any such person; the Notice of Sale was served upon occupants of the property described in the trust deed in the manner in which a summons is served pursuant to ORCP 7D(2) and 7D(3) at least 120 days before the date the property was sold, pursuant to subsection(1) of Section 86.750 Oregon Revised Statutes. If the foreclosure proceedings were stayed and released from the stay, copies of 86.755 Oregon Revised Statutes were mailed by registered or certified mail to the last-known address of those persons listed in ORS 86.740 and 86.750(1) within 30 said notice of sale in a newspaper of general circulation in each county in which the said real property is situated, once a week for four successive weeks; the said real property is situated, once a week for four successive weeks; the such sale. The mailing, service and publication of said notice of sale in the official records of said county, said affidavits and proofs, together with said notice of default and election to sell and the trustee's notice of sale, being now referred to and incorporated in and made a part of this trustee's deed as fully as if set out herein verbatim. The undersigned trustee has no actual notice of any person, other than the persons named in said affidavits and proofs

Pursuant to said notice of sale, the undersigned trustee on January 8, 1998, at the hour of 10 a.m. of said day, Standard Time as established by Section 187.110, Oregon Revised Statutes, and at the place so fixed for sale, as aforesaid, in full accordance with the laws of the State of Oregon and pursuant to the powers conferred upon him by said trust deed, sold said real property in one parcel at public auction to the said second party for the sum of \$103,580.37, being the highest and best bidder at such sale and said sum being the highest and best sum bid for said property. The true and actual consideration paid for this transfer is the sum of \$103,580.37.

NOW THEREFORE, in consideration of the said sum so paid by the second party in cash, the receipt whereof is acknowledged, and by the authority vested in said trustee by the laws of the state of Oregon and by said trust deed, the trustee does hereby convey unto the second party all interest which the grantor had or had the power to convey at the time of grantor's execution of said trust deed, together with any interest the said grantor or his successors in interest acquired after the execution of said trust deed in and to the following described real property, to-wit:

Lot 13, Block 6, FIRST ADDITION TO LYNNEWOOD, TRACT NO. 1140, in the City of Klamath Falls, County of Klamath, State of Oregon

TO HAVE AND TO HOLD the same unto the second party, his heirs, successorsin-interest and assigns forever.

In construing this instrument and whenever the context so requires, the In construing this instrument and whenever the context so requires, the masculine gender includes the feminine and the neuter and the singular includes the plural; the word "grantor" includes any successor in interest to the grantor as well as each and all other persons owing an obligation, the performance of which is secured by said trust deed; the word "trustee" includes any successor trustee, the word "beneficiary" includes any successor in interest of the beneficiary first named above, and the word "person" includes corporation and any other legal or commercial entity.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO

POREST PRACTICES AS DEFINED	DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR IN ORS 30.930.
DATED: January 8, 1998	Mail Padal
	Michael P. Rudd, Trustee
STATE OF OREGON)	
County of Klamath)	January 8, 1998.
Personally appeared instrument to be his volunt	Michael P. Bydd and acknowledged the foregoing ary act and deed. Before me:
	Notary Public for Oregon My Commission expires: 25-0/
	OFFICIAL SEAL BARBARA L. MASTERS NOTARY PUBLIC - OREGON

COMMISSION NO. 051252 MY COMMISSION EXPIRES FEB. 05, 2001

Filed	for record at request of	Aspen T	itle & Escrow		the	12th	da
of	January	A.D., 19 98 Deeds	at <u>11:05</u>		A.M., and duly recorded in on Page 813	∕ol. <u>M98</u>	
FEE	\$35.00			By_	Bernetha G. Letsch, Co	ounty Clerk	

STATE OF OREGON: COUNTY OF KLAMATH