

ATC 02046420  
Subordination Agreement  
DEED OF TRUST

Old 235 FHA Case No.: 431-1729749  
New 203(b) FHA Case No.: 431-3147523

This Agreement made this 9th day of December, 1997 by and among KATHLEEN L. BEST, A SINGLE WOMAN, owner of the real property described in this Agreement, hereinafter referred to as "Grantor", SECRETARY OF HOUSING AND URBAN DEVELOPMENT, present owner of the Note secured by the deed of trust first described in this Agreement, hereinafter referred to as the "Beneficiary", and NATIONAL CITY MORTGAGE COMPANY, beneficiary named in the deed of trust secondarily described in the Agreement, herein-after referred to as "Lender".

WHEREAS, Grantor is a party to a Deed of Trust dated November 27, 1985 and recorded December 4, 1985, in Book M-85, Page 19777, Official records of Klamath County, State of Oregon, to secure a Note made payable to the Beneficiary in the principal sum of \$31,532.40 (hereinafter called the recapture Deed of Trust) and,

WHEREAS, Grantor has executed, or is about to execute, a Deed of Trust to be recorded concurrently with this Agreement to secure a Note for the sum of \$46,000.00 dated January 7, 1998, ~~1997~~, FHA Case No.: 431-3147523 in favor of the Lender, which Deed of Trust is to be insured under section 203(b) of the National Housing Act and conveying in trust real property described as follows:

Lot 11, Block 17, a Re-subdivision of Block 17, BUENA VISTA ADDITION TO THE CITY OF KLAMATH FALLS, in the County of Klamath, State of Oregon.

and,

WHEREAS, it is the intention and understanding of all parties to this Agreement that the lien or charge of Deed of Trust last above mentioned, and of any renewals, replacements, modifications or extensions of that Deed of Trust, shall be and remain at all times, prior and superior to any rights, title, interest, claim or lien which the Beneficiary may have in or upon said premises as set forth in the recapture Deed of Trust first above mentioned.

NOW, Therefore, the said Beneficiary covenants and agrees with said Lender that said Deed of Trust dated and identified as FHA Case No.: 431-3147523 to secure a loan made by Lender to Grantor shall be and remains at all times a lien or charge upon said property, superior to any rights, title, interest, claim or lien which Beneficiary may have in or upon said premises.

In Witness Whereof, the said Grantor, Beneficiary, and Lender have duly executed this Agreement the day and year first above written.

\_\_\_\_\_  
Witness

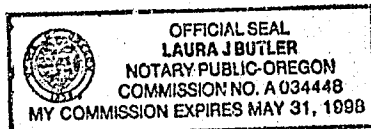
Kathleen L. Best  
Grantor:

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Grantor

STATE OF OREGON  
COUNTY OF KLAMATH

Personally appeared before me KATHLEEN L. BEST, A SINGLE WOMAN, and executed this Agreement as her voluntary act, on this 7th day of January, 19 98.



[Signature]  
Notary Public

State of Oregon

Residing at Klamath Falls

My commission expires 5/31/98

\_\_\_\_\_  
Witness

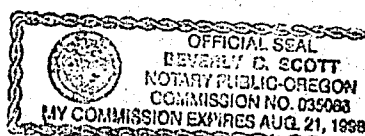
Secretary of Housing and Urban  
Development

[Signature]  
Pamela D. West (Beneficiary)  
Director  
Single Family Division

\_\_\_\_\_  
Witness

STATE OF OREGON  
COUNTY OF

On this 9th day of December, 19 97, before me personally appeared Pamela D. West, known to me or proved to me on the basis of satisfactory evidence to be the person who executed the within instrument as Director, SF Division for the SECRETARY OF HOUSING AND URBAN DEVELOPMENT, and acknowledged that he executed the same freely and voluntarily in such capacity, and on oath stated that he was authorized to execute said instrument in such official or representative capacity.



Beverly C. Scott  
Notary Public

State of Oregon

Residing at [Signature]

My commission expires 8-21-98

B. J. [Signature]  
Witness  
D. F. Kendall  
Witness

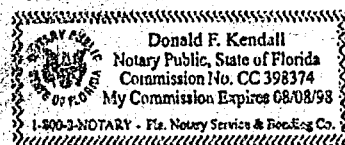
National City Mortgage Company

Gary A. Meglio  
Gary A. Meglio (Lender)

STATE OF Florida  
COUNTY OF Seminole

On this 6<sup>th</sup> day of January 1998, before me personally appeared Gary A. Meglio, known to me or proved to me on the basis of satisfactory evidence to be the person who executed the within instrument as Branch Manager of the National City Mortgage Co. Corporation, as authorized agent on behalf of the said corporation, and acknowledged that said corporation executed the same, and acknowledged the instrument to be the free and voluntary act of said corporation, and on oath stated that he was authorized to execute said instrument on behalf of said corporation.

D. F. Kendall  
Notary Public  
State of FLORIDA  
Residing at SEMINOLE CO.  
My commission expires \_\_\_\_\_



STATE OF OREGON,  
County of Klamath ss.

Filed for record at request of:

Aspen Title & Escrow

on this 12th day of January A.D., 1998  
at 2:49 o'clock P. M. and duly recorded  
in Vol. M98 of Mortgages Page 896

Bernetha G. Letsch, County Clerk

By Kathleen Ross

Fee, \$20.00

Deputy.

After recording return to:  
U.S. Department of HUD  
Oregon State Office  
Single Family Division  
400 SW Sixth Avenue, Suite 700  
Portland, OR 97204

RECORDED  
INDEXED  
FILED  
JAN 12 1998  
CLERK  
COMES BONDED RECORD