ATC 02016420 Subordination Agreement DEED OF TRUST

Old 235 FHA Case No.: 431-1729749 New 203(b) FHA Case No.: 431-3147523

This Agreement made this 9th day of December, 1997 by and among KATHLEEN L. BEST, A SINGLE WOMAN, owner of the real property described in this Agreement, hereinafter referred to as "Grantor", SECRETARY OF HOUSING AND URBAN DEVELOPMENT, present owner of the Note secured by the deed of trust first described in this Agreement, hereinafter referred to as the "Beneficiary", and NATIONAL CITY MORTGAGE COMPANY, beneficiary named in the deed of trust secondarily described in the Agreement, herein-after referred to as "Lender".

WHEREAS, Grantor is a party to a Deed of Trust dated November 27, 1985 and recorded December 4, 1985, in Book M-85, Page 19777, Official records of Klamath County, State of Oregon, to secure a Note made payable to the Beneficiary in the principal sum of \$31,532.40 (hereinafter called the recapture Deed of Trust) and,

WHEREAS, Grantor has executed, or is about to execute, a Deed of Trust to be recorded concurrently with this Agreement to secure a Note for the sum of \$46,000.00 dated January 7, 1998, ASSA, FHA Case No.: 431-3147523 in favor of the Lender, which Deed of Trust is to be insured under section 203(b) of the National Housing Act and conveying in trust real property described as follows:

Lot 11, Block 17, a Re-subdivision of Block 17, BUENA VISTA ADDITION TO THE CITY OF KLAMATH FALLS, in the County of Klamath, State of Oregon.

and,

WHEREAS, it is the intention and understanding of all parties to this Agreement that the lien or charge of Deed of Trust last above mentioned, and of any renewals, replacements, modifications or extensions of that Deed of Trust, shall be and remain at all times, prior and superior to any rights, title, interest, claim or lien which the Beneficiary may have in or upon said premises as set forth in the recapture Deed of Trust first above mentioned.

NOW, Therefore, the said Beneficiary covenants and agrees with said Lender that said Deed of Trust dated and identified as FHA Case No.: 431-3147523 to secure a loan made by Lender to Grantor shall be and remains at all times a lien or charge upon said property, superior to any rights, title, interest, claim or lien which Beneficiary may have in or upon said premises.

In Witness Whereof, the said Grantor, Beneficiary, and Lender have duly executed this Agreement the day and year first above written. Witness Witness Grantor. STATE OF OREGON COUNTY OF KLAMATH Personally appeared before me KATHLEEN L. BEST, A SINGLE WOMAN, and executed this Agreement as her voluntary act, on this 7th day of January Notary Public OFFICIAL SEAL AURA J BUTLER State of Oregon NOTARY PUBLIC-OREGON COMMISSION NO. A 034448 Residing at Klamath Falls MY COMMISSION EXPIRES MAY 31, 1998 My commission expires 5/31/98 Secretary of Housing and Urban Development Witness Pamela D. West (Beneficiary) Director Single Family Division Witness STATE OF OREGON **COUNTY OF** personally appeared proved to me on the basis of satisfactory evidence to be the person who executed the within instrument as Director, SF Division for the SECRETARY OF HOUSING AND URBAN DEVELOPMENT, and acknowledged that ___ he executed the same freely and voluntary in such capacity, and on oath stated that ___he was authorized to executed said instrument in such official of representative capacity. OFFICIAL SEAL
BEVERLY D. SCOTT
NOTARY PUBLIC-OREGON
COMMISSION NO. 035988
MY COMMISSION EXPIRES AUG. 21, 1998 Notary Public state of Residing at

My commission expires 🔀

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Witness	ϵ
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COUNTY OF Semnole	
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On this 6th day of January appeared Good A. Mealio	19 <u>98</u> , before me personally , known to me
or proved to me on the basis of satisfactor	y evidence to be the person who executed the within
instrument as Aronch Harrager	of the Notional City Mortgage Co.
Corpora	ation, as authorized agent on behalf of the said
	orporation executed the same, and acknowledged the of said corporation, and on oath stated that he was
authorized to executed said instrument on b	
	- Jesel Spring
	Notary Public
	State of F-CORIDA
	Residing at Samura Co.
	My commission expires
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	Donald F. Kendall Notary Public, State of Florida
	Oraco My Commission No. CC 398374 S
	1.800-3-NOTARY - Fig. Novey Service & Booking Co. V
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	[19] - 프라마이 (19) - 프로그램 (19) - 프라마이 (19 [18] - 19 - 19 - 19 - 19 - 19 - 19 - 19 - 1
	요마음에 하고 있는 이 가능성을 하게 하는 것이 되는 것이다. 하다면 한 음식을 하는 것이 하는데 하는데 말을 하는데 하는데 하는데 하는데
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그는 이 사이 보기 문화 세계를 봤다	교육 전 시간 전 경험
	STATE OF OREGON
	County of Klamath ss.
	Filed for record at request of:
	Aspen Title & Escrow
	on this 12th day of January A.D., 1998
After recording return to:	at 2:49 oclock P. M. and duly record in Vol. M98 of Mortgages Page 896
U.S. Department of HUD Oregon State Office	in Vol. M98 of Mortgages Page 890 Bernsetha G. Letsch, County Clerk
Single Family Division	By Kattlen Rose
400 SW Sixth Avenue, Suite 700 Portland, OR 97204	Let Fee, \$20.00 Depu
	Market Committee

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