

## ASSIGNMENT OF TRUST DEED BY BENEFICIARY TO HIS SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated **APRIL 11, 1996** executed and delivered by **DONNA L. DEANE**, as Grantor, to **KLAMATH COUNTY TITLE COMPANY**, as Trustee, in which **EVELYN L. PETERSEN, STANLEY M. PETERSEN, AND NAOMI JANET PETERSEN, TRUSTEES OF THE EVELYN L. PETERSEN LIVING TRUST**, is the Beneficiary, recorded on **APRIL 15, 1996**, in Volume **M96 Page 10406**, of the Official Records of **KLAMATH County, Oregon**, and conveying real property in said county described as follows:

**Lot 16 in Block 3, Tract 1096, Americana, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.**

**THIS ASSIGNMENT** is given for the purpose of releasing any and all interest in that certain Assignment dated **DECEMBER 24, 1997**. SAID ASSIGNMENT Recorded **JANUARY 2, 1998**, in Volume **M38** at Page **39**.

**THIS ASSIGNMENT** is given for the purpose of releasing any and all interest in that Partial Purchase of Payments Agreement dated **DECEMBER 24, 1997** executed by **EVELYN L. PETERSEN, STANLEY M. PETERSEN, AND NAOMI JANET PETERSEN, TRUSTEES OF THE EVELYN L. PETERSEN LIVING TRUST** as Seller and **AMERICAN EQUITIES, INC., A Washington Corporation** as Buyer for the purchase of **159** monthly payments.

hereby grants, assigns, transfers and sets over to **AMERICAN EQUITIES, INC., A Washington Corporation** hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with notes, moneys and obligations herein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than **\$78,195.50** with interest thereon from **DECEMBER 4, 1997**.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

Dated: **DECEMBER 24, 1997**

COLUMBIA STATE BANK

*Samuel R. Noel*

SAMUEL R. NOEL, EXECUTIVE VICE PRESIDENT

THIS INSTRUMENT WILL NOT ALLOW THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE PLANNING DEPARTMENT TO VERIFY APPROVED USES.

STATE OF WASHINGTON

COUNTY OF CLARK

I certify that I know or have satisfactory evidence **SAMUEL R. NOEL** that is the person who appeared before me, and said person acknowledged that he/she signed this instrument on oath stated that he/she was authorized to execute the instrument and acknowledge it as the **EXECUTIVE VICE PRESIDENT OF COLUMBIA STATE BANK**, to be the free and voluntary act of such party for the uses and purposes intended in the instrument.

Dated: 1-9-98

*William L. Deaton*  
Notary  
TITLE

MY APPOINTMENT EXPIRES: 5/19/99



ASSIGNMENT OF TRUST DEED  
BY BENEFICIARY

COLUMBIA STATE BANK

to

AMERICAN EQUITIES, INC.

After Recording Return to:  
**AMERICAN EQUITIES, INC.**  
**PO BOX 61427**  
**1706 "D" STREET, SUITE A**  
**VANCOUVER, WA 98666**

STATE OF OREGON,

County of Klamath

I certify that the within instrument was received for record on the 14th day of January, 19 98, at 11:09 o'clock A. M. and recorded in book/roll/volume No. M98 on page 1155 or as fee/file/instrument/microfilm/reception No. 51557

Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Bernetha G. Letsch, Co. Clerk

NAME

TITLE

By Kathleen Rosa Deputy

Fee: \$10.00