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WARRANTY DEED

ATC #02047024
 AFTER RECORDING RETURN TO:
 DANIEL & VALERIE MOREHOUSE
 5241 SHASTA WAY
 KLAMATH FALLS, OR 97603

UNTIL A CHANGE IS REQUESTED ALL TAX
 STATEMENTS TO THE FOLLOWING ADDRESS:
 SAME AS ABOVE

LI SU, hereinafter called GRANTOR(S), convey(s) and warrants to
 DANIEL J. MOREHOUSE AND VALERIE B. MOREHOUSE, HUSBAND AND WIFE,
 hereinafter called GRANTEE(S), all that real property situated
 in the County of KLAMATH, State of Oregon, described as:

Lot 2, Block 61, BUENA VISTA ADDITION TO THE CITY OF KLAMATH
 FALLS, in the County of Klamath, State of Oregon.

CODE 1 MAP 3809-29BC TL 6800

"THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN
 THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND
 REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE
 PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE
 APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
 APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST
 FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.390."

and covenant(s) that grantor is the owner of the above described
 property free of all encumbrances except covenants, conditions,
 restrictions, reservations, rights, rights of way and easements
 of record, if any, and apparent upon the land, contracts and/or
 liens for irrigation and/or drainage,

and will warrant and defend the same against all persons who may
 lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is
 \$60,000.00.

In construing this deed and where the context so requires, the
 singular includes the plural.

IN WITNESS WHEREOF, the grantor has executed this instrument
 this 20th day of January, 1998.

LI SU by Li Su by Li Ding Attorney in fact
 LI SU

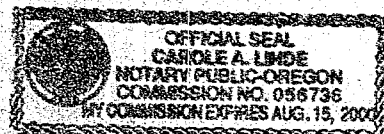
STATE OF OREGON, County of Klamath)ss.

On January 20th, 1998, personally appeared LI SU who
 acknowledged the foregoing instrument to be her voluntary act
 and deed.

Carole A. Linde
 Notary Public for Oregon

My Commission Expires: August 15, 2000.

SEE ATTACHE NOTARY



"This Notary Certificate is prepared on a separate page and is attached to the document entitled Warranty Deed, containing one (1) page and is attached to that document by means of staple."

STATE OF OREGON)

) ss

County of Klamath)

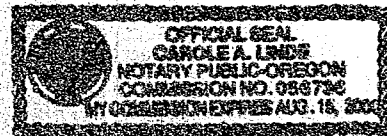
The foregoing instrument was acknowledged before me this 20th day of January, 1998, by Li Ping as attorney in fact for Li Su, on behalf of said principal.

Before me:

Carole A. Linde

Notary Public for Oregon

My commission expires: August 15, 2000.



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title & Escrow the 23rd day
of January A.D., 1998 at 11:32 o'clock AM, and duly recorded in Vol. M98
of Deeds on Page 2247

FEE \$35.00

By Bernetha G. Letch, County Clerk
Kathleen Ross