

52147

MTC 43441-MS
WARRANTY DEED

Vol M98 Page 2322

ROGER L. DAVIS and PHYLLIS M. DAVIS, as tenants by the entirety, Grantor(s) hereby grant, bargain, sell, warrant and convey to: FRED T. WILLOUGHBY AND LESLIE B. WILLOUGHBY, HUSBAND AND WIFE, Grantee(s) and grantee's heirs, successors and assigns the following described real property, free of encumbrances except as specifically set forth herein in the County of Klamath and State of Oregon, to wit:

LOTS 1 AND 2 IN BLOCK 7 OF MOUNTAIN LAKES HOMESITES, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

JUN 26 A9:06

SUBJECT TO: all those items of record and those apparent upon the land, if any, as of the date of this deed and those shown below, if any: and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is pursuant to an IRC 1031 exchange on behalf of Grantor and/or Grantee.

Until a change is requested, all tax statements shall be sent to Grantee at the following address: 1749 Alma Street, Palo Alto, CA 94301

Dated this 21st day of January, 1998

Roger L. Davis
Roger L. Davis

Phyllis M. Davis
Phyllis M. Davis

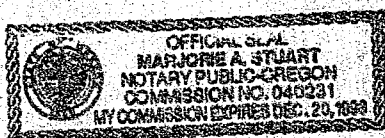
STATE OF Oregon

COUNTY OF Klamath

SS. January 23 1998

Personally appeared the above named Roger L. Davis and Phyllis M. Davis

and acknowledged the foregoing instrument to be their voluntary act.



(seal)

Before me:

Marjorie A. Stuart
Notary Public for Oregon
My commission expires 12-20-98

ESCROW NO. MT43441-MS

Return to:

Fred T. Willoughby

1749 Alma Street

Palo Alto, CA 94301

STATE OF OREGON,
County of Klamath ss.

Filed for record at request of:

Amerititle

on this 26th day of January A.D. 1998
at 9:06 o'clock A M. and duly recorded
in Vol. M98 of Deeds Page 2322

Bernetha G. Letsch, County Clerk

By Deborah M. Williams

Fee, \$30.00

Deputy