

KNOW ALL MEN BY THESE PRESENTS, That BRYAN H. HODGES and JEAN M. HODGES, husband and wife, herein called grantors, for the consideration hereinafter stated, to grantors paid by BRYAN H. HODGES and JEAN M. HODGES, Trustees/Trustees of the HODGES LIVING TRUST, hereinafter called the grantees, do hereby grant, bargain, sell and convey unto the said grantees and grantee's heirs, successors and assigns, that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamath, State of Oregon, described as follows, to-wit:

Lots 7, 8 and 9, Block 4, KLAMATH RIVER SPORTSMAN PARK, in the County of Klamath, State of Oregon
Tax #4008-17DB-1100

The true and actual consideration paid for this transfer, stated in terms of dollars, is other than money.

The Grantees as Trustees by their execution hereof hereby assume and agree to perform all of the obligations of the Grantors under that certain Deed of Trust dated 11/12/93 recorded in Deed Book M 93. At Page 31026, among the land records of Klamath County, State of Oregon, and assigned in Deed Book _____ Page _____ among the aforesaid land records which now secures Mellon Mortgage Company the repayment of that certain note dated _____ the original principal amount of \$ 50,000.00 as more particularly set forth therein.

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 12 day of November, 1997 if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

THIS INSTRUMENT DOES NOT GUARANTEE THAT ANY PARTICULAR USE MAY BE MADE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT. A BUYER SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

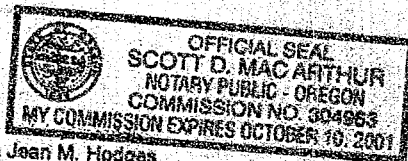
Bryan H. Hodges
Bryan H. Hodges

Jean M. Hodges
Jean M. Hodges

STATE OF OREGON, County of Klamath)ss.

Personally appeared the above-named Bryan H. Hodges and Jean M. Hodges and acknowledged the foregoing instrument to be their voluntary act and deed.

(SEAL)



Grantors:
Bryan H. Hodges & Jean M. Hodges
12848 Antler Drive
Keno, Oregon 97603

Before me [Signature]
Notary Public for Oregon
My Commission Expires 10/10/2001

STATE OF OREGON, County of Klamath) ss.

I certify that the within instrument received for record on the 26th day of January, 19 98 at 9:21 o'clock A. M., and recorded in book/roll/volume No. M98 on page 2330 or as fee/file/instrument/microfilm/Reception No. 52150 Recorded of Deeds of said County.

Grantees:
Bryan H. Hodges & Jean M. Hodges, Trustees,
the Hodges Living Trust

12848 Antler Drive
Keno, OR 97603

After recording return to:
Bryan H. Hodges & Jean M. Hodges, Trustees
12848 Antler Drive
Keno, OR 97603

Until a change, send all tax statements to same address

Name: Bernetha G. Letsch, County Clerk Title

By: [Signature]

Fee \$30.00