

WHEN RECORDED MAIL TO: 52476

SHIELDCREST, INC.
9682 GREENBRIAR DRIVE
KLAMATH FALLS, OR 97603

MAIL TAX STATEMENTS TO:

SHIELDCREST, INC.
9682 GREENBRIAR DRIVE
KLAMATH FALLS, OR 97603

(Don't use this
space; reserved
for recording
label in coun-
ties where
used.)

C98-15

STATE OF OREGON

Vol. M48 Page 3161 ss.

County of _____

I certify that the within instrument
was received for record on the _____ day
of _____, 19____,
at _____ o'clock _____ M. and recorded
in book _____ on page _____ or as
filing fee number _____, Rec-
ord of Deeds of said County.

Witness my hand and seal of County
affixed.

Title

By _____ Deputy.

WARRANTY DEED

DALE C. CHEYNE and PATRICIA R. CHEYNE, husband and wife,

GRANTOR, conveys and warrants to

SHIELDCREST, INC., an Oregon corporation,

GRANTEE, the following described real property situate in Klamath County, Oregon, free of encumbrances except as
specifically set forth below:

Lot 4, Block 3, Tract 1172, Shield Crest, according to the official plat thereof on file
in the office of the County Clerk of Klamath County, Oregon.

TOGETHER WITH an undivided interest in all those private roads shown on the plat and
more particularly described in Declaration recorded in Volume M-84, Page 4256, Records of
Klamath County, Oregon.

SUBJECT TO: Reservations and restrictions of record, rights of way, and easements of
record and those apparent upon the land, contracts and/or liens for irrigation and/or
drainage; and Trust Deed dated May 11, 1990, recorded May 15, 1990, Vol. M-90, Page 9202,
wherein DALE C. CHEYNE and PATRICIA R. CHEYNE, husband and wife, are grantor, Klamath
County Title Company is trustee, and Forest Products Federal Credit Union is beneficiary.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND
USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE
PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 25,000. However,
the actual consideration consists of or includes other property or value given or promised which is [part of the] [the whole]
consideration.

In construing this deed and where the context so requires, the singular includes the plural.

Dated this 3rd day of August, 1993.

Dale C. Cheyne
DALE C. CHEYNE

Patricia R. Cheyne
PATRICIA R. CHEYNE

STATE OF CALIFORNIA, County of _____ ss: _____, 1993

Before me, _____, Notary Public of the State of California,
personally appeared DALE C. CHEYNE and PATRICIA R. CHEYNE, personally known to me (or
proved to me on the basis of satisfactory evidence) to be the persons whose names are
subscribed to the within instrument and acknowledged to me that they executed the same.

WITNESS my hand and official seal.

(SEAL)

NOTARY PUBLIC FOR CALIFORNIA
My Commission Expires: _____

MAIL TAX STATEMENTS AS DIRECTED ABOVE

Giacomini & Knieps

Attorneys at Law
706 Main Street
Klamath Falls, Oregon 97601

STATE OF OREGON
Vol. M-84 Page 3161
County of Klamath
I certify that the within instrument was recorded for record on the _____ day of _____ 19____ at _____ o'clock _____ P.M. and recorded in book _____ of _____

(Don't use this space reserved for recording filed in court files)

NOT RECORDED WITHIN 3162
SHIBET, INC.
9600 GREENVIEW DRIVE
KLAMATH FALLS, OR 97603

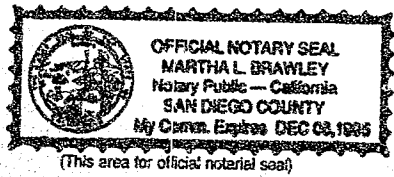
3006 (1/91) — (General) First American Title Company

STATE OF CALIFORNIA }
COUNTY OF San Diego } ss.

On August 3, 1993 before me, Martha L. Brawley,
personally appeared Dale C. Cheyne and Patricia R. Cheyne **
personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature Martha L. Brawley



STATE OF OREGON: COUNTY OF KLAMATH: ss.
Filed for record at request of First American Title the 2nd day of February A.D., 19 98 at 9:28 o'clock A. M., and duly recorded in Vol. M98 of Deeds on Page 3161

FEE \$35.00

By Bernetha G. Letsch, County Clerk
Kathleen Kras

THE UNDERSIGNED, Notary Public for the State of California, do hereby certify that the within instrument was recorded for record on the _____ day of _____ 19____ at _____ o'clock _____ P.M. and recorded in book _____ of _____

DALE C. CHEYNE
PATRICIA R. CHEYNE

STATE OF CALIFORNIA, County of _____
Before me, _____
personally appeared DALE C. CHEYNE and PATRICIA R. CHEYNE, personally known to me (or proved to me on the basis of satisfactory evidence) to be the persons whose names are subscribed to the within instrument and acknowledged to me that they executed the same.

WITNESS my hand and official seal.

NOTARY PUBLIC FOR CALIFORNIA
My Commission Expires: _____

MAIL TAX STATEMENTS AS DIRECTED ABOVE