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STATUTORY WARRANTY DEED

DEBORAH WATKINS, NOW KNOWN AS DEBORAH LEE,

conveys and warrants to GREG LEE AND DEBORAH LEE, HUSBAND AND WIFE, Grantor,

the following described real property free of liens and encumbrances, except as specifically set forth herein: _____, Grantee,

SEE LEGAL DESCRIPTION ATTACHED HERETO AND INCORPORATED HEREIN.

This property is free of liens and encumbrances, EXCEPT:

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true consideration for this conveyance is \$ _____ to change vesting (Here comply with the requirements of ORS 93.030)

Dated this 27th day of January 19 98Deborah L. Lee

DEBORAH WATKINS NOW KNOWN AS DEBORAH LEE

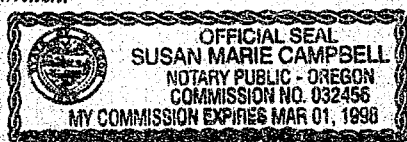
STATE OF OREGON

County of KLAMATH } ss.

BE IT REMEMBERED, That on this 27 day of January, 19 98, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named DEBORAH LEE, FORMERLY KNOWN AS DEBORAH WATKINS

known to me to be the identical individual _____ described in and who executed the within instrument and acknowledged to me that SHE executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.



Susan Marie Campbell
Notary Public for Oregon.
My Commission expires MARCH 1, 1998

Title Order No. K51870SEscrow No. K51870S

After recording return to:

GREG LEE40333 BUNN WAYBONANZA, OR 97623

Name, Address, Zip

Until a change is requested all tax statement shall be sent to the following address.

GREG LEE40333 BUNN WAYBONANZA, OR 97623

Name, Address, Zip

THIS SPACE RESERVED FOR RECORDER'S USE

EXHIBIT "A"
DESCRIPTION OF PROPERTY

A portion of Section 21, Township 39 South, Range 12 East of the Willamette Meridian, Klamath County, Oregon, in the County of Klamath, State of Oregon, described as follows:

Commencing at the corner common to Sections 21, 22, 27 and 28, Township 39 South, Range 12 East of the Willamette Meridian; thence West, along the South boundary of Section 21, 2041.10 feet; thence North 3°37' West, 1233.15 feet; thence North 86°23' East, 20.00 feet to the true point of beginning; thence North 86°23' East 241.32 feet; thence South 34°27' East, 376.00 feet; thence South 86°23' West, 434.04 feet; thence North 3°37' West, 322.86 feet to the true point of beginning.

Also a 40.00 foot wide roadway easement, being 20.00 feet either side of the following described centerline; commencing at the corner common to Sections 21, 22, 27 and 28; thence West, along the South boundary of Section 21, 2041.10 feet to the true point of beginning; thence North 3°37' West, 2059.08 feet.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of First American Title the 2nd day
of February A.D., 19 98 at 9:28 o'clock A. M., and duly recorded in Vol. M98,
of Deeds on Page 3164

FEE \$35.00

Bernetha G. Letsch, County Clerk
By Kathleen Rose