

After recording, return to: Shield Crest, Inc.
Post Office Box 5047
Klamath Falls OR 97603

52672

Vol. M98 Page 3614

Send Tax Statements to: Shield Crest Condominiums
Unit Owners' Association
Post Office Box 5047
Klamath Falls OR 97603

DEED

SHIELD CREST, INC., an Oregon corporation, Grantor, releases and quit claims unto Shield Crest Condominiums Unit Owners' Association, an Oregon Non-Profit Corporation, Grantee, that certain parcel of real property described as Parcel No. 3 of Major Land Partition 18-96 situated in the NE¼ NE¼ of Section 7, Township 39 South, Range 10 E.W.M., Klamath County, Oregon. Klamath County Tax Assessor's Lot No. 3910-0007A-00109 together with a perpetual nonexclusive easement on, over, under, and across a 30-foot wide strip of land, the center line of which is the common boundary line between Parcels 1 and 2 of said Major Land Partition 18-96 as shown on the plat thereof on file in the office of the Clerk of Klamath County, Oregon.

No consideration stated in dollars has been paid for this conveyance.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 4th day of February, 1998.

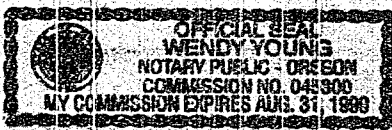
SHIELD CREST, INC.

By: Helen Cheyne
Helen Cheyne, President

STATE OF OREGON, County of Klamath) ss.

Personally appeared before me this 4th day of February 1998, Helen Cheyne, who, being duly sworn, did say that she is the President of Shield Crest, Inc., an Oregon corporation, and that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and she acknowledged said instrument to be its voluntary act and deed.

Before me:



Wendy Young
Notary Public for Oregon
My Commission Expires: 8-31-99

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Shield Crest Inc. the 5th day of February A.D. 19 98 at 9:35 o'clock A. M., and duly recorded in Vol. M98 of Deeds on Page 3614

FEE \$30.00

By Bernetha G. Letsch County Clerk
Kathleen Ross