

**SUBSTITUTION OF TRUSTEE &
DEED OF FULL RECONVANCE**

CHEMICAL MORTGAGE COMPANY
secured by the Deed of Trust, dated APRIL 5, 1990, made by
DEONA M. FRASIER, A SINGLE PERSON

as Grantor (s) to
ASPEN TITLE & ESCROW, INC.

as Trustee, for the benefit of
TOWN & COUNTRY MORTGAGE, INC.

which Deed of Trust was recorded on APRIL 20, 1990 under Book *M90, Page
*7406, Document No. *13834 in the office of the County Recorder of

KLAMATH, Oregon.

*RE-RECORDED 2-15-91 IN BK M91, PG 2800, DOC#25908

CHEMICAL MORTGAGE COMPANY
Wessell, Attorney at Law, as Trustee in lieu of the above named Trustee under said
Deed of Trust

Hereby substitutes Lance N.

A Lance N. Wessell hereby accepts said appointment as Trustee under said Deed
of Trust and, as Successor Trustee, pursuant to the request of said Owner and Holder
and in accordance with the provisions of said Deed of Trust does hereby reconvey,
without any covenant or warranty expressed or implied, to the person or persons
legally entitled thereto, all of the estate held by the undersigned under said Deed
of Trust.

IN WITNESS WHEREOF, CHEMICAL MORTGAGE COMPANY and Lance
N. Wessell have caused these presents to be executed by their duly authorized
officers on the date written herein below.

CHEMICAL MORTGAGE COMPANY



[Signature]
Lance N. Wessell, Trustee

By: [Signature]
Erin Allard, Assistant Vice President

State of Michigan)
) ss
County of Oakland)

On the 22ND day of JANUARY, 19 98 Personally appeared before me Erin
Allard who, being duly sworn, did say that she is the Assistant Vice President of
CHEMICAL MORTGAGE COMPANY, and that said instrument was signed on
behalf of said entity by authority of its board of directors; and acknowledged said
instrument to be its voluntary act and deed.

LINDA L. PEROUSON
Before me, Notary Public, Washe County, Michigan
Acting in Oakland County
My Commission Expires July 27, 1998

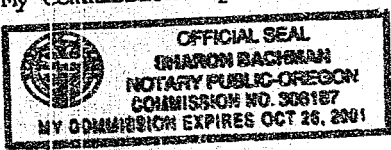
[Signature]
Notary Public For
My Commission expires:

State of Oregon, County of Multnomah) ss

On the 30th day of January, 1998, Personally appeared before me Lance
N. Wessell and acknowledged the foregoing instrument to be his voluntary act and
deed.

Before me:

[Signature]
Notary Public For
My Commission expires:



AFTER RECORDING RETURN TO:

Deona M. McDonald
3247 Laverne
Kalamath Falls, OR 97603

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ Chemical Mortgage Co. the _____ 5th day
of February A.D., 19 98 at 10:33 o'clock A. M., and duly recorded in Vol. M98
of Mortgages on Page 3629

FEE \$15.00

By [Signature]
Bernetha G. Letsch, County Clerk