TRUS

HAROLD MUNDY and VICKIE MUNDY

P.O. BOX 361 BONANZA, OR 97623

BONANZA, OR
Grantor
NADINE F. GALLAGHER
WHISKEY CREEK RANCH
SPRAGUE RIVER, OR 97639
Beneficia

Beneficiary

After recording return to:

ESCROW NO. MT37892-KA

AMERITITLE

222 S. 6TH STREET KLAMATH FALLS, OR 97601

MTC, 37892-KA

THIS TRUST DEED, made on FEBRUARY 4, 1998, between HAROLD MUNDY and VICKIE MUNDY, husband and wife , as Grantor, amerities , as Trustee, and NADIME F. GALLASHER, as Beneficiary,

WITHESSETH:

Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sale the property in KLAMATH County, Oragon, described as:

Lot 7, Block 1 of WEISKEY CREEK ACRES, TRACT NO. 1162, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

together with all and singluar the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in anywise new or hereafter appertaining, and the rents, issues and profits thereof and all fixtures now or hereafter attached to or used in connection

together with all and singluar the tenements, hereditaments and appurtenance, and all other rights thereunto belonging or in anywise new or hereafter attached to or used in connection with the property.

FOR THE PURPOSE OF SECURING PERFORMANCE or with agreement of more herein contained and payment of the sum of according to the terms of a promissory note of even due heavyid, payable to beneficiary or order and made mysble by grantor, the final payment of principal and interest hereof, if not soone paid, to be used and payle February 15 2013.

Security of the debt secured by this instrument is the dr., stated above, on which the final trailment of said note becomes due and payed to altered the within described property, or any part thereof, or any interest therein is sold, agreed to be them, at the beneficiary's option, all obligation therein, stall become inmediately due and payed be.

To protect the security of this trust deed.

To complete or to commit or permit, any wasts of said property.

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NOTE: The Trust Deed Act provides that the Trustee bereunder must be either an attorney, who is an active member of the Oregon State Bar, a bank, trust company, or savings and loan association authorized to do business under the laws of Oregon or the United States, a title insurance company authorized to issure title to real property of this state, its subsidiaries, affiliates, agents or branches, the United States or my agency thereof, or an escrow agent licensed under ORS 696.505 to 696.585.

in excess of the immount required to ray all manusable const. superiors and intomey's fees necessarily paid or incurred by proceedings, shill be pulled beneficiarly and applied by if first incurred by feasificiarly and applied by if the trial and the pulled beneficiarly processes of the processes and according to the processes of the processe

secured by the trust deed, (3) to all persons having recorded near subsecuent to the merest of the trustee in the trust deed as their interests may appear in the order of their priority and (4) the surplus. If any, to the grantor or to his successor in interest entitled to such surplus. However, the latter than the trust deed as entitled to such surplus. However, the latter had be provided by the conferred upon any trustee herein named conveyance to the successor trustee. The latter shall be successor trustee. The latter shall be under the property is situated, shall be conclusive proof of proper appointment of the mortgage records in the mortgage records in the property is situated, shall be conclusive proof of proper appointment of the successor trustee. The property is situated, shall be conclusive proof of proper appointment of the successor trustee and the property is situated, shall be conclusive proof of proper appointment of the successor trustee. The practice of the contract of pending sale under and some property is successor trustee in the property in the property and has a valid, unencumbered title thereto and that the grantor is lawfully defend the same against all persons whomeover.

WARNING: One of the real property and has a valid, unencumbered title thereto and that the grantor will warrant and forever agreement between them, hencliciary may purchase insurance and grantor is property overage clesswhere. This beneficiary will be protect property overage deswhere. Grantor may later cause the coverage purchased by by beneficiary may need not, also protect grantor's contract or loan insurance and property overage clesswhere. Grantor may later cause the coverage by providing evidence by the contract or loan insurance and to provide proof of coverage. The code of coverage may be the date grantor's providing evidence by the contract of an animal property coverage clesswhere. Grantor is responsible for the cost of an insurance coverage purchased property coverage clesswhere. The company of the date gra

HAROLD MONDY COMMISSION NO. 051915 MY COMMISSION EXPIRES MAY 25, 2000 VICKIE MUNDY STATE OF , County of Klaneta_)ss. This instrument was acknowledged before me on Filmency Commission Expires__

REQU TO:	JEST FOR FULL RECONVEYANCE (To be used only when obligations have been paid)	
The undersigned is the deed have been fully pa trust deed or pursuant to together with the trust of held by you under the s	te legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secure id and satisfied. You hereby are directed, on payment to you of any sums owing to you under the ostatute, to cancel all evidences of indebtedness secured by the trust deed (which are delivered to leed) and to reconvey, without warranty, to the parties designated by the terms of the trust deed to mail reconveyance and documents to:	rustee od by the trust the terms of the you herewith the estate now
DATED:	.19	
Do not lose or destroy t	his Trust Deed OR THE NOTE which it secures.	
	county of Klamath: ss. st of Amerititle: the 9th A.D., 19 98 at 11:10 o'clockA_M, and duly recorded in Vol	