

MS

52898

* ELH-9 P317

Vol M98 Page 4187ASSIGNMENT OF TRUST DEED
BY BENEFICIARY

ARACELI C. FANCHER

To Assignor
CECIL AND MILDRED JAMES, TRUSTEES

1055 North 5th #73

Jacksonville, OR

After recording, return to (Name, Address, Zip):

AmeriTitle

SPACE RESERVED
FOR
RECORDERS USE

Fee: \$10.00

STATE OF OREGON,
County of Klamath } ss.

I certify that the within instrument was received for record on the 9th day of February, 1998, at 3:17 o'clock P.M., and recorded in book/reel/volume No. M98 on page 4187 and/or as fee/file/instrument/microfilm/reception No. 52898-Mortgage Records of said County.

Witness my hand and seal of County affixed.

Bernetha G. Letsch, Co. Clerk
NAME TITLEBy Kathleen Rose, Deputy.

FOR VALUE RECEIVED, the undersigned who is the beneficiary or the beneficiary's successor in interest under that certain trust deed dated September 24, 1997, executed and delivered by RHONDA BAKER GRIJALVA

to AMERITITLE, grantor,
ARACELI C. FANCHER, trustee, in which
on OCTOBER 6, 1997, in book/reel/volume No. M97 on page 32926, is the beneficiary, recorded
microfilm/reception No. _____ (indicate which) of the Records of Klamath County, Oregon and
conveying real property in that county described as follows:

Lot 11 in Block 3, Tract 1065, Irish Bend, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon

hereby grants, assigns, transfers, and sets over to Cecil James and Mildred James, Trustees of the James Family Trust****, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under the trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under the trust deed.

The undersigned hereby covenants to and with the assignee that the undersigned is the beneficiary or beneficiary's successor in interest under the trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby. There is now unpaid on the obligations secured by the trust deed the sum of not less than \$225,511.87 with interest thereon at the rate of 8.5 percent per annum from February 3, 1998.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

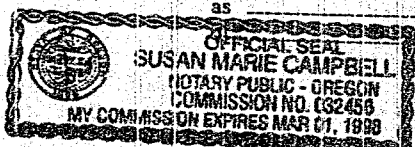
**** U.A.D. June 21, 1993

Dated February 9, 1998

Araceli C. Fancher
Araceli C. Fancher

STATE OF OREGON, County of Klamath } ss.This instrument was acknowledged before me on February 9, 1998,
by Araceli C. FancherThis instrument was acknowledged before me on _____, 19____,
by _____

as _____



Susan Marie Campbell
Notary Public for Oregon