

APPOINTMENT OF SUCCESSOR TRUSTEE AND DEED OF FULL RECONVEYANCE

Pursuant to ORS 86 790 (3), the present beneficiary hereby appoints AMERITITLE as successor trustee of the following designated Trust Deed, said successor-trustee having all the powers of the original trustee, effective herewith:

Grantor: Owens Development Company, an Oregon corporation
 Trustee: Klamath County Title Company
 Beneficiary: Bertha L. Wade who subsequently assigned to E. Marie Owens
 Recorded: October 2, 1986
 Book/Page: W86, page 17917, Microfilm Records of Klamath County, Oregon
 Records of: KLAMATH County, OR

AND REQUEST FOR RECONVEYANCE

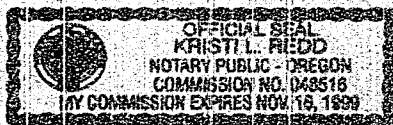
All sums secure by the above-referenced Trust Deed have been fully paid and satisfied. AMERITITLE, upon delivery to it of the Trust Deed and related note marked "PAID", is hereby authorized and instructed to cancel all evidence of indebtedness secured by the Trust Deed and to reconvey, without warranty, to the parties designated by the terms of said Trust Deed, the estate now held by AMERITITLE under the Trust Deed. After recording, return this document to the undersigned beneficiary.

DATED: 02/04/98

BY:

Address: E. MARIE OWENS

STATE OF OREGON, COUNTY OF Klamath: On February 5, 1998,
 personally appeared the above named E. MARIE OWENS
 and acknowledged the foregoing instrument to be her voluntary act and deed.
 Before me:



Notary Public for Oregon

My Commission Expires: 11/16/99

DEED OF FULL RECONVEYANCE

AMERITITLE, having received the appointment as successor trustee and the request for full reconveyance as stated above, does hereby grant, bargain and convey, but without any covenant or warranty, express or implied, to the persons legally entitled thereto, all the estate held by AMERITITLE, in and to the property described in the above-referenced Trust Deed, except as may have heretofore been previously conveyed to such persons.

DATED: 02/04/98

AMERITITLE

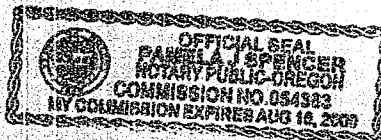
BY:

STATE OF OREGON, COUNTY OF KLAMATH
 personally appeared Jean Phillips who, being duly sworn, did say that they she is
 are the Assistant Secretary of AMERITITLE, and that said instrument was signed on
 behalf of said corporation by authority of its Board of Directors, and they acknowledged
 said instrument to be her voluntary act and deed.

Notary Public for Oregon

My Commission Expires: 8/16/2000

AFTER RECORDING RETURN TO:
 Donald & Jean Rowlett
 15799 Hwy 66
 Ashland, OR 97520



STATE OF OREGON; COUNTY OF KLAMATH: ss.

Filed for record at request of Amerititle the 12th day
 of February A.D., 19 98 at 3:21 o'clock P. M., and duly recorded in Vol. M98
 of Mortgages on Page 4641

FEE \$15.00

By Bernetha G. Latsch, County Clerk