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98 FEB 13 P3:50

Vol. 1798 Page 4816

Recording requested by:
WELLS FARGO BANK, N.A.

When recorded return to:

Wells Fargo Bank, N.A.
Attn: Lien Perfection
P.O. Box 5140
Portland, OR 97208-5140

AMERITITLE has recorded this instrument by request as an accommodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein.

State of Oregon

MTC 1396-8872

Space Above This Line For Recording Data

SHORT FORM LINE OF CREDIT DEED OF TRUST 1103752 2001
(With Future Advance Clause) 980080933360

1. **DATE AND PARTIES.** The date of this Short Form Line Of Credit Deed of Trust ("Security Instrument") is 02-02-1998 and the parties are as follows:

TRUSTOR ("Grantor"):
RODNEY D JOHNSON AND LAURA E ALLEN, HUSBAND AND WIFE

whose address is:

480 HAVENCREST CT - KLAMATH FALLS, OR 97603

TRUSTEE: WELLS FARGO BANK (ARIZONA), N.A., 4832 East McDowell Rd., Phoenix, AZ 85008

BENEFICIARY ("Lender"): WELLS FARGO BANK, N.A.
18700 NW Walker Rd., Bldg. 52
Beaverton, OR 97006

2. **CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH, State of Oregon, described as follows:
LOT 18 IN BLOCK 10, TRACT 1152, NORTH HILLS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON

with the address of 480 HAVENCREST CT KLAMATH FALLS, OR 97603 and parcel number of APN #3609-35AA-6100 together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

3. **MAXIMUM OBLIGATION AND SECURED DEBT.** The total amount which this Security Instrument will secure shall not exceed \$ 10,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is 02-05-2013

4817

4. MASTER FORM LINE OF CREDIT DEED OF TRUST. By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated February 1, 1997 and recorded on February 10, 1997 as Instrument Number 32845 in Book 14 87 at Page 4115 of the Official Records in the Office of the Recorder of KLAMATH County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

Laura E Allen
LAURA E ALLEN

Grantor

2/5/98

Date

Rodney D Johnson
RODNEY D JOHNSON

Grantor

2/5/98

Date

Grantor

Date

Grantor

Date

ACKNOWLEDGMENT:

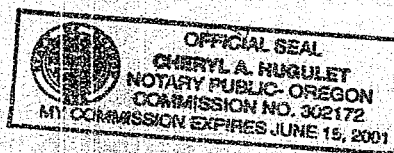
(Individual)

STATE OF Oregon, COUNTY OF Klamath } ss.

This instrument was acknowledged before me on February 5, 1998 by
Laura E Allen and Rodney D. Johnson

Cheryl A Hugulet
Signature of notarial officer

Assistant Manager
Title (and Rank)



My Commission expires: 6-15-2001

(Seal)

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Amerititle
of February A.D., 19 98 at 3:50 o'clock P. M., and duly recorded in Vol. M98
of Mortgages on Page 4816

FEE \$15.00

By Bernetha G. Leisch, County Clerk