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98 FEB 17 AM 12:20

First American Title Insurance Company



After recording return to:  
Klamath County Title Company

Reference Number: K-51518  
TDC Number:

THIS SPACE PROVIDED FOR RECORDER'S USE.

Vol. M98 Page 4885

STATE OF OREGON,  
County of Klamath ss.

Filed for record at request of:

First American Title

on this 17th day of February A.D., 1998  
at 11:20 o'clock A. M. and duly recorded  
in Vol. M98 of Mortgages Page 4885

Bernetha G. Letsch, County Clerk

Fec, \$10.00

Deputy.

## DEED OF RECONVEYANCE

FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, an assumed business of Title Insurance Company of Oregon, hereinafter Trustee, under that certain Trust Deed dated July 22, 1997 executed and delivered by Michaelis Skyline 2, GP, as grantor, recorded on July 24, 1997, in the Mortgage Records of Klamath County, Oregon in Volume M97 at page 23540, conveying real property situated in said county described as follows:

Parcel 2 of Land Partillon 74-96 located in Parcel 1 of Partillon 68-92 in the E1/2 of Section 4, Township 39 South, Range 9 East of the Willamette Meridian.  
Together with a parcel of land situated in Parcel 1 of Land Partillon 74-96 in the NE1/4 of Section 4, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, being more particularly described as follows: Beginning at a point on the West boundary of Washburn Way, said point being the Northeast corner of said Parcel 1, thence along said West boundary South 00 degrees 03' 30" West 58.08 feet; thence North 89 degrees 56' 30" West 419.0 feet; thence North 00 degrees 03' 30" West 58.08 feet; thence South 89 degrees 56' 30" East 419.00 feet to the point of beginning.

SAVING AND EXCEPTING THEREFROM: Beginning at the Northwest corner of said Parcel 2, thence South 89 degrees 56' 30" East 80.97 feet; thence South 00 degrees 03' 30" West 151.92 feet; thence North 89 degrees 56' 30" West 80.52 feet; thence North 00 degrees 03' 43" West 151.92 feet to the point of beginning.

Having received from the beneficiary under said trust deed a written request to reconvey, reciting that the obligation secured by said trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said trust deed.

DATED: February 10, 1998

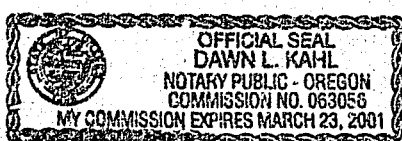
FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON

By

VICE PRESIDENT

STATE OF OREGON, County of Klamath)ss.

The foregoing instrument was acknowledged before me this 10th day of February, 1998, by Trudie Durant, Vice President of FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, a corporation, on behalf of the corporation.



Notary Public for Oregon

My commission expires: @ 3/23/2001