

After recording return to (Name, Address, Zip)

CENDANT MOBILITY SERVICES

2221 CAMDEN COURT

OAK BROOK, IL 60523

Until requested otherwise send all tax statements to

EVERGREEN TITLE

155 - 108TH AVE. N.E. #230

BELLEVUE, WA 98004

6200-30053

K-51767
WARRANT DEED

KNOW ALL MEN BY THESE PRESENTS, that JOEL PETER OKULA, an estate in fee simple, hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by

CENDANT MOBILITY SERVICES CORPORATION, A DELAWARE CORPORATION

hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or in any way appertaining, situated in Klamath County, State of Oregon, described as follows, to wit:

The North 15 feet of Lot 20 and the South 45 feet of Lot 21, Tonatsee Homes, according to the official plat thereof on file in the office of the County Clerk, Klamath County, Oregon

To have and to Hold the same unto the grantee and grantee's heirs, successors and assigns forever.

And Grantor hereby covenants to and with grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances

and that grantor will warrant and forever defend the premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 72,000.00.

^However, the actual consideration consists of or includes other property or value given or promised which is (the whole) (part of the) consideration (indicate which).^ (The sentence between the symbols ^, if not applicable, should be deleted. See ORS 93.030.)

In construing this deed, where the context so requires, the singular includes the plural and all grammatical changes shall be made so that this deed shall apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 29th day of January, 1998; if a corporate grantor, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

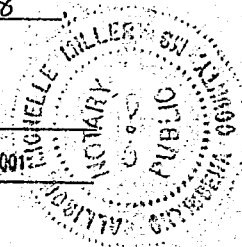
THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITATION ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Joel Peter Okula
JOEL PETER OKULA

STATE OF MISSISSIPPI)
) ss
COUNTY OF OKTIBBEHA)

This instrument was acknowledged before me on JANUARY 21, 19 98
by JOEL PETER OKULA.

Allison Michelle Miller
NOTARY PUBLIC
My Commission expires My Commission Expires October 6, 2001



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of First American Title the 17th day
of February A.D., 19 98 at 3:02 o'clock P. M., and duly recorded in Vol. M98
of Deeds on Page 4998

FEE \$35.00

By Bernetha G. Letsch, County Clerk
Kathleen Reed