

APPOINTMENT OF SUCCESSOR TRUSTEE

MT 43213-KR

KNOW ALL MEN BY THESE PRESENTS, that ROSS PAUL ANELLO AND RITA J. ANELLO,
 as tenants by the entirety is the grantor, and TIMBERLINE ESCROW CORP.
 is the trustee, and RICHARD HENRY PICO AND JEAN
FRANCES PICO is the beneficiary under that certain trust deed
 dated February 21, 19 95, and recorded on March 9, 19 95
 in volume No. M95 at page 5280 or instrument No. 95957 of the Mortgage
 Records of Klamath County, OR

The undersigned, who is the present beneficiary under said trust deed desires
 to appoint a new trustee in the place and stead of the original trustee named
 above;

NOW THEREFORE, in view of the premises, the undersigned hereby appoints
 AMERITITLE, whose address is 222 S. 6TH STREET, KLAMATH FALLS, OR, as successor
 trustee under said trust deed, to have all powers of said original trustee,
 effective immediately.

In construing this instrument, and whenever the context so requires, the
 singular includes the plural.

IN WITNESS WHEREOF, the undersigned beneficiary has executed this document.
 If the undersigned is a corporation, it has caused its name to be signed and its
 seal affixed by an officer or other person duly authorized to do so by its
 board of directors.

DATED: 2-17, 1998

Richard Henry Pico
 Richard Henry Pico

Jean Frances Pico
 Jean Frances Pico

STATE OF Oregon)

) ss.

County of Deschutes)

This instrument was acknowledged
 before me on Feb 17, 1998,
 by Jean Frances Pico



Kelli Damon
 Notary Public for Bend
Oregon

(SEAL)

My commission expires: 4-2-01

APPOINTMENT OF SUCCESSOR TRUSTEE
 RE: Trust Deed From

Grantor

to

AMERITITLE

Trustee

=====

AFTER RECORDING RETURN TO:

Ross & Rita Anello
 1636 Blue Pool Way
 Chiloquin, OR 97624

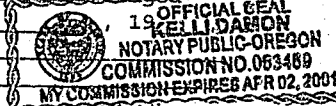
STATE OF Oregon)

) ss.

County of Deschutes)

This instrument was acknowledged
 before me on Feb 17, 1998,
 by Richard Henry Pico

This instrument was acknowledged
 before me on _____,
 by _____,
 as _____,
 of _____



Kelli Damon
 Notary Public for Bend Oregon
Kelli Damon

(SEAL)

My commission expires: 4-2-01

STATE OF OREGON,

} ss

County of Klamath }

I certify that the within instrument
 was received for record on the 19th day
 of February, 19 98, at 11:37
 o'clock A.M., and recorded in book/reel
 /volume No. M98 on page 5299 or as
 fee/file/instrument/microfilm/reception
 No. 53353, Record of Mortgages of said
 County.

Witness by my hand and seal of County affixed

Bernetha G. Letsch, Co. Clerk

NAME

TITLE

By Kathleen Ross, Deputy

Fee: \$10.00