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## AGREEMENT

PARTIES: Ervle O. Bivens and Corazon E. Bivens

(Bivens)

Boyd C. Yaden, Bankruptcy Trustee for the Consolidated

Bankruptcy Cases known as Thena, Inc.

(Trustee)

WHEREAS, Bivens has a trust deed covering property located in Klamath County,
Oregon with a common address of 1170 Eagle Court, Klamath Falls, Oregon and having a legal
description of Lot 13, Block 6, FIRST ADDITION TO LYNNEWOOD, TRACT NO. 1140, in
the City of Klamath Falls, County of Klamath, State of Oregon; and

WHEREAS, the Trustee claims an interest in that property for the Bankruptcy Estate of Thena, Inc.; and

WHEREAS, payments have not been made as required on the trust deed and Bivens desires to foreclose the Trust Deed;

## NOW, THEREFORE IT IS HEREBY AGREED that:

- The Trustee will stipulate to relief from the automatic stay imposed by 11 U. S. C.
   §362 to allow Bivens to foreclose the trust deed;
- 2. Bivens will proceed to foreclose the trust deed by sale;
- 3. Should the property sell at auction to any party other than Bivens, any sums received in excess of the amount owing to Bivens, including costs and attorney fees, shall be paid to the U. S. Bankruptcy Court to be held pending a determination as to the interest of the Trustee in those funds.
- 4. If the property is purchased by Bivens at the sale for the amount owed, including costs and attorney fees, then Bivens agrees to immediately list the property for sale for a sum at least \$30,000.00 over the amount bid at the sale and, if the property is sold, pay to the Trustee any amounts over and above the amount bid

by Bivens at the trustee sale, up to \$25,000.00. Any amounts in excess of \$25,000.00 shall be the property of Bivens.

 This agreement shall be executed in duplicate and one original shall be recorded in the office of the Klamath County Clerk.

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Ervie O. Bivens	Coracen-E. Bivens
STATE OF CALIFORNIA	Carazon
	Offen
County of LOS Awgeles ) ss.	
SUBSCRIBED AND SWORN TO I	BEFORE ME THIS KHADAY OF JUNE, 1997
BY ERVEL O. BIVENS AND GORAZAN	E. BIVENS.
Ervle Corazo	
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	Notary Public for California
_	My Commission Expires:
3400	COM 3 16846 Z
	7 Notary Public - California S
Boyd C. Yaden, Trustee	My Comm. Explica MAY 16, 1999
	the state of the s
SUBSCRIBED AND SWORN TO I	BEFORE ME THIS LY DAY OF Fig. 1998
BY BOYD C. YADEN, TRUSTEE.	
	(M) ()
OFFICIAL SEAL	VIIII X
MARKA MICHAEL HERBER	Notary Public for Oregon
NOTARY PUBLIC - OREGON COMMISSION NO. 306847	
MY COMMISSION EXPIRES JAN. 27, 2002	
AFTER RECOEDING RETURN TO:	Michael L. Spencer 419 Main St
	419 Main St
	Iclamath Falls, one 9760)
STATE OF OREGON: COUNTY OF KLAMATH: ss.	
SIMIL OF ORLOOM, COOM I OF REMINES.	
Filed for record at request of	the 19th day
of February A.D., 19 98 at 1:20	) o'clock p M., and duly recorded in Vol. M98 on Page 5371
ofDeeds	Bernetha G. Letsph, County Clerk
FEE \$15.00	By Kattlen Roan
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